

Abbreviated unaudited accounts
for the year ended 31st March 2015
For
ORCADES II LIMITED

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for the year ended 31st March 2015

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ORCADES II LIMITED
Company information
for the year ended 31st March 2015

DIRECTORS: A J May
Mrs S A May

SECRETARY: Mrs S A May

REGISTERED OFFICE: No 7 Sportsmans
Camelford
Cornwall
PL32 9QT

REGISTERED NUMBER: 05399134 (England and Wales)

ACCOUNTANTS: Barkers
No 7 Sportsmans
Camelford
Cornwall
PL32 9QT

Abbreviated balance sheet
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		27,599		29,122
CURRENT ASSETS					
Stocks		3,000		4,293	
Debtors		8,830		6,623	
Cash at bank		1,832		79	
		<u>13,662</u>		<u>10,995</u>	
CREDITORS					
Amounts falling due within one year		<u>10,397</u>		<u>5,656</u>	
NET CURRENT ASSETS			<u>3,265</u>		<u>5,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,864</u>		<u>34,461</u>
PROVISIONS FOR LIABILITIES			<u>5,520</u>		<u>5,824</u>
NET ASSETS			<u><u>25,344</u></u>		<u><u>28,637</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>25,244</u>		<u>28,537</u>
SHAREHOLDERS' FUNDS			<u><u>25,344</u></u>		<u><u>28,637</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th July 2015 and were signed on its behalf by:

A J May - Director

Notes to the abbreviated accounts
for the year ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014	60,165
Additions	3,439
At 31st March 2015	63,604
DEPRECIATION	
At 1st April 2014	31,043
Charge for year	4,962
At 31st March 2015	36,005
NET BOOK VALUE	
At 31st March 2015	27,599
At 31st March 2014	29,122

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100

Notes to the abbreviated accounts - continued
for the year ended 31st March 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Directors' current accounts

Mr A J & Mrs S A May

Balance at 31st March 2015 £1,003 (Balance at 31st March 2014 £2,277)

No interest has been charged or paid.

Chartered accountants' report to the board of directors
On the unaudited financial statements of
Orcades ii limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Orcades II Limited for the year ended 31st March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Orcades II Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Orcades II Limited and state those matters that we have agreed to state to the Board of Directors of Orcades II Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Orcades II Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Orcades II Limited. You consider that Orcades II Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Orcades II Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barkers
No 7 Sportsmans
Camelford
Cornwall
PL32 9QT

Date: 20th July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.