

Abbreviated unaudited accounts

for the year ended 31st March 2014

For

ORCADES II LIMITED

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for the year ended 31st March 2014

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ORCADES II LIMITED

Company information
for the year ended 31st March 2014

DIRECTORS:

A J May
Mrs S A May

SECRETARY:

Mrs S A May

REGISTERED OFFICE:

No 7 Sportsmans
Camelford
Cornwall
PL32 9QT

REGISTERED NUMBER:

05399134 (England and Wales)

ACCOUNTANTS:

Barkers
No 7 Sportsmans
Camelford
Cornwall
PL32 9QT

Abbreviated balance sheet
31st March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		29,122		34,151
CURRENT ASSETS					
Stocks		4,293		4,162	
Debtors		6,623		8,531	
Cash at bank		79		2,490	
		10,995		15,183	
CREDITORS					
Amounts falling due within one year		5,656		17,815	
NET CURRENT ASSETS/(LIABILITIES)			5,339		(2,632)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,461		31,519
PROVISIONS FOR LIABILITIES			5,824		6,830
NET ASSETS			28,637		24,689
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			28,537		24,589
SHAREHOLDERS' FUNDS			28,637		24,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated balance sheet - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th September 2014 and were signed on its behalf by:

A J May - Director

Notes to the abbreviated accounts
for the year ended 31st March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013	59,972
Additions	666
Disposals	(473)
At 31st March 2014	<u>60,165</u>
DEPRECIATION	
At 1st April 2013	25,821
Charge for year	5,538
Eliminated on disposal	(316)
At 31st March 2014	<u>31,043</u>
NET BOOK VALUE	
At 31st March 2014	<u>29,122</u>
At 31st March 2013	<u>34,151</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the abbreviated accounts - continued
for the year ended 31st March 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Directors' current accounts

Mr A J & Mrs S A May

Balance at 31st March 2014 £2,277 (Balance at 31st March 2013 £12,353)

No interest has been charged or paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.