

Abbreviated unaudited accounts

for the year ended 31st March 2013

For

ORCADES II LIMITED



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for the year ended 31st March 2013

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ORCADES II LIMITED

Company information  
for the year ended 31st March 2013

**DIRECTORS:**

A J May  
Mrs S A May

**SECRETARY:**

Mrs S A May

**REGISTERED OFFICE:**

Council Offices  
College Road  
Camelford  
Cornwall  
PL32 9TL

**REGISTERED NUMBER:**

05399134 (England and Wales)

**ACCOUNTANTS:**

Barkers  
Council Offices  
College Road  
Camelford  
Cornwall  
PL32 9TL



ORCADES II LIMITED (REGISTERED NUMBER: 05399134)

Abbreviated balance sheet

31st March 2013

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,151		24,812
<b>CURRENT ASSETS</b>					
Stocks		4,162		5,357	
Debtors		8,531		8,330	
Cash at bank		2,490		6,588	
		<u>15,183</u>		<u>20,275</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,815</u>		<u>21,643</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,632)</u>		<u>(1,368)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,519		23,444
<b>PROVISIONS FOR LIABILITIES</b>			6,830		4,428
<b>NET ASSETS</b>			<u>24,689</u>		<u>19,016</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			24,589		18,916
<b>SHAREHOLDERS' FUNDS</b>			<u>24,689</u>		<u>19,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...



ORCADES II LIMITED (REGISTERED NUMBER: 05399134)

Abbreviated balance sheet - continued

31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st May 2013 and were signed on its behalf by:

A J May - Director

The notes form part of these abbreviated accounts

Notes to the abbreviated accounts  
for the year ended 31st March 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    15% on reducing balance and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2012	49,342
Additions	24,956
Disposals	(14,326)
At 31st March 2013	<u>59,972</u>
<b>DEPRECIATION</b>	
At 1st April 2012	24,530
Charge for year	6,426
Eliminated on disposal	(5,135)
At 31st March 2013	<u>25,821</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>34,151</u>
At 31st March 2012	<u>24,812</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>



Notes to the abbreviated accounts - continued  
for the year ended 31st March 2013

**4. TRANSACTIONS WITH DIRECTORS**

Directors' current accounts

Mr A J & Mrs S A May

Balance at 31st March 2013 £12353 ( Balance at 31st March 2012 £10,158)

No interest has been charged or paid.

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.