

Registration number 05398713

On a String Limited

Director's report and financial statements

For the year ended 31 March 2011

TUESDAY



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COMPANIES HOUSE

On A String Limited

Company information

Director	Nicholas Bartlett
Secretary	Mrs Alicia Bartlett
Company number	05398713
Registered office	Latchmoor Farm Tile Barn Lane Brockenhurst Hampshire SO42 7UE

On A String Limited

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On A String Limited

**Director's report
for the year ended 31 March 2011**

The director presents his report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is wholesale of fashion accessories

Director and his interest

The director who served during the year and his interest in the company is stated below

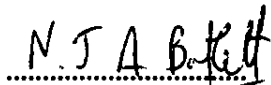
Ordinary shares

Mr Nicholas Bartlett

100

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board on 30 August 2010 and signed on its behalf by



**Mr Nicholas Bartlett
Director**

On A String Limited

Profit and loss account for the year ended 31 March 2011

		2011	2010
	Notes	£	£
Turnover	2	306,878	319,177
Direct costs		(166,240)	(143,235)
Administrative expenses		(80,618)	(80,587)
Operating Profit	3	<u>60,020</u>	<u>95,355</u>
Profit on ordinary activities before interest		<u>60,020</u>	<u>95,355</u>
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		<u>60,020</u>	<u>95,355</u>
Tax on profit on ordinary activities		(12,658)	(20,042)
Profit on ordinary activities after taxation		<u>47,362</u>	<u>75,313</u>
Dividends paid during the period		<u>(55,000)</u>	<u>(37,400)</u>
Retained profit / (loss) for the year		<u>(7,638)</u>	<u>37 913</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

On A String Limited

**Balance sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	5,523	479
Intangible assets		-	-
		<u>5,523</u>	<u>479</u>
Current assets			
Stock		26,007	26,448
Debtors		52,777	50,375
Cash at bank and in hand		12,055	8,827
		<u>90,839</u>	<u>85,650</u>
Creditors: amounts falling due within one year	5	<u>(64,986)</u>	<u>(47,115)</u>
Net current assets		<u>25,853</u>	<u>38,535</u>
Total assets less current liabilities		<u>25,853</u>	<u>39,014</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>31,376</u>	<u>39,014</u>
Capital and reserves			
Called up share capital	6	100	100
Other reserves		-	-
Profit and loss account		31,276	38,914
Shareholders' funds		<u>31,376</u>	<u>39,014</u>

The directors' statements are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

On A String Limited

Balance sheet (continued)

**Director's statement
for the year ended 31 March 2011**

In approving these financial statements as director of the company we hereby confirm

That for the year stated above the company was entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 30 August 2011 and signed on its behalf by



Mr Nicholas Bartlett
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

On a String Limited

**Notes to the financial statements
for the year ended 31 March 2011**

continued

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

2. Turnover

Income is recognised as turnover in the accounts on an invoice basis

3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2011	2010
£	£
1,681	159
<u>1,681</u>	<u>159</u>

4. Tangible fixed assets

Cost

At 1 April 2010

Additions

At 31 March 2011

Depreciation

At 1 April 2010

Charge for the year

At 31 March 2011

Net book values

At 1 April 2010

At 31 March 2011

Fixtures, fittings and equipment	Total
£	£
638	638
6,726	6,726
<u>7,364</u>	<u>7,364</u>
159	159
1,681	1,681
<u>2,001</u>	<u>2,001</u>
479	479
<u>5,523</u>	<u>5,523</u>

On A String Limited

**Notes to the financial statements
for the year ended 31 March 2011**

continued

5. Creditors: amounts falling due within one year	2011	2010
	£	£
Directors loan account	29,336	21,342
Corporation tax payable	12,658	20,042
Accruals	3,124	-
VAT liability	11,418	5,731
Bad debt provision	8,450	-
	<u>64,986</u>	<u>47,115</u>
 6. Share capital	 2011	 2010
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>