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Company number 5398455

Fastline Films Limited

Report of the directors
and unaudited financial statements
for the year to 31 March 2013



Fastline Films Limited
Financial statements for the year to 31 March 2013

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Company information

Directors	A R G Dow R G Hall
Company secretary	R G Hall
Registered office	Farm Cottage Heath House Wedmore Somerset BS28 4UG
Registered number	5398455
Bankers	Yorkshire Bank 46 Coney Street York YO1 9NQ

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Report of the directors

The directors present this report together with the financial statements of the company for the year to 31 March 2013.

The principal activity of the company is that of audio-visual and book distribution.

The directors during the year were:

A R G Dow
R G Hall

The beneficial interests of the directors at all times during the year in the ordinary £1 shares of the company were:

A R G Dow	500
R G Hall	500

This report and financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

On behalf of the board



Richard G Hall
Company secretary
31 May 2013

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Profit and loss account

		Year to 31 March 2013	Year to 31 March 2012
	Notes	£	£
Turnover	2	174	2,316
Cost of sales		31	1,909
		<hr/>	<hr/>
Gross profit		143	407
Administrative expenses		347	1,429
		<hr/>	<hr/>
Operating (loss) on ordinary activities before taxation	3	(204)	(1,022)
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
(Loss) for the year		(204)	(1,022)
		=====	=====

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Balance sheet

		At 31 March 2013	At 31 March 2012
	Notes	£	£
Fixed assets			
Intangible fixed assets	1	3	3
Tangible fixed assets	4	-	-
Current assets			
Stocks of DVDs and books	2	2,595	2,626
Trade debtors		-	-
Cash at bank		366	236
Creditors			
Amounts falling due within one year	5	-	-
Net current assets		<u>2,964</u>	<u>2,862</u>
Creditors			
Amounts falling due after more than one year	6	1,146	843
Net total assets		<u>1,818</u> =====	<u>2,022</u> =====
Financed by			
Called up share capital	7	1,000	1,000
Profit and loss account		818	1,022
		<u>1,818</u> =====	<u>2,022</u> =====

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For the year ended 31 March 2013 the company is entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) and the members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions of the Act applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



A R G Dow - Director



R G Hall - Director

31 May 2013

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Notes to the financial statements:

1 Accounting policies

The financial statements accounts have been prepared on a going concern basis and under the historical cost convention

Depreciation is provided on office and photographic equipment at 25% straight line and on negatives, prints and associated assets at 20% straight line in order to write off each asset over its estimated useful life

Intangible fixed assets represent the amounts paid in respect of goodwill, the company's name and intellectual property and are not depreciated

2 Turnover and stocks

Turnover represents net invoiced sales of goods and royalties receivable. No value added tax is charged on sales. Slow moving stocks are written down in line with volume of sales

3 Operating profit

The operating profit is stated after charging nil (2012 £300) in respect of depreciation of fixed assets. There were no directors' emoluments or other benefits

4 Tangible fixed assets

Cost

	Negatives Prints etc	Office and photographic Equipment	Totals
	£	£	£
At 31 March 2012	1,500	522	2,022
	-----	-----	-----
At 31 March 2013	1,500	522	2,022
	-----	-----	-----

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4 Tangible fixed assets (continued)

Depreciation

At 31 March 2012	1,500	522	2,022
Depreciation for the year	-	-	-
	-----	-----	-----
At 31 March 2013	1,500	522	2,022
	-----	-----	-----
Net book value at 31 March 2012	Nil	Nil	Nil
	-----	-----	-----
Net book value at 31 March 2013	Nil	Nil	Nil
	-----	-----	-----

5 Creditors amounts falling due within one year, represent trade and taxation creditors

6 Creditors amounts falling due after more than one year represent shareholders' loans which are interest free and have no fixed terms of repayment. The balance represents amounts owing to A R G Dow of £456 (2012 £442) and to R G Hall of £690 (2012 £401)

7 Called up share capital

The authorised and called up share capital at 31 March 2012 and 31 March 2013 was £1,000 representing 1,000 ordinary shares of £1

8 Ultimate controlling parties

The company is controlled by the directors who own 100% of the issued share capital