

**THERMARTEX LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

THERMARTEX LIMITED
UNAUDITED ACCOUNTS
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THERMARTEX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	K Park
Secretary	H Diamond
Company Number	5398224 (England and Wales)
Registered Office	90 BEAUFORT ROAD CHURCH CROOKHAM HAMPSHIRE GU52 6AY
Accountants	Katie Bailey 3 Park Cottages Goddards Lane Camberley Surrey GU15 2PX

THERMARTEX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,439	1,919
Current assets			
Inventories	5	3,000	5,032
Debtors	6	4,680	5,076
Cash at bank and in hand		10,539	23,938
		<u>18,219</u>	<u>34,046</u>
Creditors: amounts falling due within one year	7	(3,647)	(7,389)
Net current assets		<u>14,572</u>	<u>26,657</u>
Total assets less current liabilities		16,011	28,576
Provisions for liabilities			
Other provisions		(288)	(384)
Net assets		<u>15,723</u>	<u>28,192</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		15,623	28,092
Shareholders' funds		<u>15,723</u>	<u>28,192</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 September 2017.

K Park
Director

Company Registration No. 5398224

THERMARTEX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

THERMARTEX Limited is a private company, limited by shares, registered in England and Wales, registration number 5398224. The registered office and principal place of business is 90 BEAUFORT ROAD, CHURCH CROOKHAM, HAMPSHIRE, GU52 6AY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

THERMARTEX LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2016	3,897
At 31 March 2017	3,897
Depreciation	
At 1 April 2016	1,978
Charge for the year	480
At 31 March 2017	2,458
Net book value	
At 31 March 2017	1,439
At 31 March 2016	1,919

5 Inventories

	2017 £	2016 £
Raw materials	3,000	5,032
	3,000	5,032

6 Debtors

	2017 £	2016 £
Trade debtors	4,680	5,076

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	2,771	3,570
Loans from directors	876	3,124
Accruals	-	695
	3,647	7,389

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

