

SCHADENFREUDE PRODUCTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



A3NLTx68

A13

27/12/2014

#231

COMPANIES HOUSE

SCHADENFREUDE PRODUCTIONS LIMITED
REGISTERED NUMBER: 05398034

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	640
CURRENT ASSETS			
Debtors		-	845
Cash at bank		2,018	3,664
		<u>2,018</u>	<u>4,509</u>
CREDITORS: amounts falling due within one year		<u>(196,428)</u>	<u>(177,194)</u>
NET CURRENT LIABILITIES		<u>(194,410)</u>	<u>(172,685)</u>
NET LIABILITIES		<u>(194,410)</u>	<u>(172,045)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(194,411)</u>	<u>(172,046)</u>
SHAREHOLDERS' DEFICIT		<u>(194,410)</u>	<u>(172,045)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Garrett Millerick
Director

Date: 19 December 2014

The notes on pages 2 to 3 form part of these financial statements.

SCHADENFREUDE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The Director has committed to support the company in order that it may meet its liabilities as they fall due for a period of at least 1 year from the date of signing the accounts. Therefore the financial statements are prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	2,562
Depreciation	
At 1 April 2013	1,922
Charge for the year	640
At 31 March 2014	2,562
Net book value	
At 31 March 2014	-
At 31 March 2013	640

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

SCHADENFREUDE PRODUCTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

3. SHARE CAPITAL (continued)