

SCHADENFREUDE PRODUCTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



SCHADENFREUDE PRODUCTIONS LIMITED
REGISTERED NUMBER: 05398034

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Cash at bank		511	22
CREDITORS: amounts falling due within one year	3	<u>(196,427)</u>	<u>(196,428)</u>
NET CURRENT LIABILITIES		<u>(195,916)</u>	<u>(196,406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(195,916)</u></u>	<u><u>(196,406)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(195,917)</u>	<u>(196,407)</u>
SHAREHOLDERS' DEFICIT		<u><u>(195,916)</u></u>	<u><u>(196,406)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Garrett Millerick
Director

Date: 31 January 2017

The notes on pages 2 to 3 form part of these financial statements.

SCHADENFREUDE PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The Director has committed to support the company in order that it may meet its liabilities as they fall due for a period of at least 1 year from the date of the signing the accounts. Therefore the financial statements are prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	2,562
Depreciation	
At 1 April 2015 and 31 March 2016	2,562
Net book value	
At 31 March 2016	-
At 31 March 2015	-

3. CREDITORS:

Amounts falling due within one year

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>