

Company Registration No. 05397040 (England and Wales)

**DNE ELECTRICAL SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# **DNE ELECTRICAL SERVICES LIMITED**

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# DNE ELECTRICAL SERVICES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		10,353		12,246
<b>Current assets</b>					
Stocks		2,500		2,500	
Debtors	5	50,420		75,887	
Cash at bank and in hand		5,469		5,126	
		<u>58,389</u>		<u>83,513</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(40,609)</u>		<u>(49,966)</u>	
<b>Net current assets</b>			17,780		33,547
<b>Total assets less current liabilities</b>			28,133		45,793
<b>Provisions for liabilities</b>			(1,967)		(2,327)
<b>Net assets</b>			<u>26,166</u>		<u>43,466</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves	8		26,066		43,366
<b>Total equity</b>			<u>26,166</u>		<u>43,466</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The notes on pages 3 - 6 form an integral part of these financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and FRS102 Section 1A.

# **DNE ELECTRICAL SERVICES LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2018***

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The financial statements were approved and signed by the director and authorised for issue on 18 December 2018

D Nowers

**Director**

**Company Registration No. 05397040**

# DNE ELECTRICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

#### **Company information**

DNE Electrical Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Airport House, Suite 43-45 Purley Way, Croydon, Surrey, CR0 0XZ.

The principal activity of the company continued to be that of electrical contractors.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

# DNE ELECTRICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies

(Continued)

#### 1.6 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

#### 1.7 Pensions

##### Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	15,000
<b>Amortisation and impairment</b>	
At 1 April 2017 and 31 March 2018	15,000
<b>Carrying amount</b>	
At 31 March 2018	-
At 31 March 2017	-

# DNE ELECTRICAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 4 Tangible fixed assets

	Computer equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2017	1,996	12,534	14,530
Additions	854	11,679	12,533
Disposals	-	(12,534)	(12,534)
At 31 March 2018	2,850	11,679	14,529
<b>Depreciation and impairment</b>			
At 1 April 2017	718	1,566	2,284
Depreciation charged in the year	539	2,920	3,459
Eliminated in respect of disposals	-	(1,567)	(1,567)
At 31 March 2018	1,257	2,919	4,176
<b>Carrying amount</b>			
At 31 March 2018	1,593	8,760	10,353
At 31 March 2017	1,278	10,968	12,246

### 5 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	17,676	54,154
Other debtors	32,744	21,733
	50,420	75,887

The director considers the carrying value of trade and other receivables approximate to their fair values.

### 6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	11,641	18,101
Corporation tax	24,587	22,190
Other taxation and social security	-	1,883
Other creditors	1,338	5,401
Accruals and deferred income	3,043	2,391
	40,609	49,966

The director considers the carrying amounts of current liabilities approximate to their fair values.

## **DNE ELECTRICAL SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2018***

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**7 Pension commitments**

The company operates a defined contribution pension scheme . The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund and amounted to £4,500 (2017 - £4,500)

Contribution totalling £Nil (2017 - Nil) were payable to fund at balance sheet date and are included in creditors

**8 Reserves**

**Profit and loss reserves**

The Profit and loss account comprises all current and prior period retained profit and losses after deducting any distributions made to the company's shareholders. This is a distributable reserve.

**9 Related party transactions**

As at the balance sheet date, included in other creditors is amount owed to director Darren John Nowers of £1,338 (2017- £146).



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