

CRAVEN ESTATE AGENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

**REGISTRAR
OF COMPANIES**

FRIDAY



"A2N52MJ4"

A13

13/12/2013

#211

COMPANIES HOUSE

CRAVEN ESTATE AGENTS LIMITED
REGISTERED NUMBER 05397032

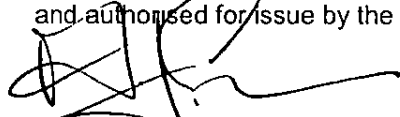
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible assets	3		27,017	34,342
CURRENT ASSETS				
Debtors		27,080		95,783
Cash in hand		38		140
		<u>27,118</u>		<u>95,923</u>
CREDITORS amounts falling due within one year	4	<u>(109,735)</u>		<u>(130,469)</u>
NET CURRENT LIABILITIES			<u>(82,617)</u>	<u>(34,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,600)</u>	<u>(204)</u>
CREDITORS amounts falling due after more than one year	5		<u>(668,025)</u>	<u>(669,519)</u>
NET LIABILITIES			<u><u>(723,625)</u></u>	<u><u>(669,723)</u></u>
CAPITAL AND RESERVES				
Called up share capital	6		2,000	2,000
Profit and loss account			<u>(725,625)</u>	<u>(671,723)</u>
SHAREHOLDERS' DEFICIT			<u><u>(723,625)</u></u>	<u><u>(669,723)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **29 NOV 2013**



A J Snarey
Director

The notes on pages 3 to 5 form part of these financial statements

CRAVEN ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15 - 33 3% straight line
Motor vehicles	- 25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CRAVEN ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES (continued)

1.7 Going concern

The accounts have been prepared on the going concern basis as the company is dependent on the support of the company's director. The director has indicated that this support will continue for the foreseeable future.

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	350,002
Amortisation	
At 1 April 2012 and 31 March 2013	350,002
Net book value	
At 31 March 2013	-
At 31 March 2012	-

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	184,053
Additions	13,270
Disposals	(113,344)
At 31 March 2013	83,979
Depreciation	
At 1 April 2012	149,711
Charge for the year	20,595
On disposals	(113,344)
At 31 March 2013	56,962
Net book value	
At 31 March 2013	27,017
At 31 March 2012	34,342

4 CREDITORS

Amounts falling due within one year

Included in creditors amounts falling due within one year are amounts totalling £39,016 (2012 £52,502) which are secured.

CRAVEN ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

5 CREDITORS

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2013	2012
	£	£
Repayable by instalments	-	6,209

Included in creditors amounts falling due in more than one year are amounts totalling £40,400 (2012 £53,606) which are secured

6 SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
2,000 ordinary shares of £1 each	2,000	2,000