




Gerald Edelman

 Chartered Accountants

Company Registration No 5397019 (England and Wales)

**PORTMAN FINANCE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

SATURDAY



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27/03/2010

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in England and Wales

# PORTMAN FINANCE LIMITED

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# PORTMAN FINANCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

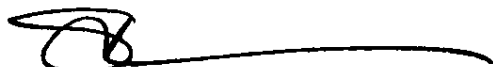
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,137		916
<b>Current assets</b>					
Debtors		590,065		598,334	
Cash at bank and in hand		88,499		24,110	
		<u>678,564</u>		<u>622,444</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(683,347)</u>		<u>(657,680)</u>	
<b>Net current liabilities</b>			(4,783)		(35,236)
<b>Total assets less current liabilities</b>			<u>(3,646)</u>		<u>(34,320)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(3,746)		(34,420)
<b>Shareholders' funds</b>			<u>(3,646)</u>		<u>(34,320)</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23 March 2010



S Barnes  
Director

Company Registration No. 5397019

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

		<b>Tangible assets</b>
		£
<b>Cost</b>		
At 1 September 2008	S	1,374
Additions		700
		2,074
At 31 August 2009		2,074
<b>Depreciation</b>		
At 1 September 2008		458
Charge for the year		479
		937
At 31 August 2009		937
<b>Net book value</b>		
At 31 August 2009		1,137
At 31 August 2008		916

# PORTMAN FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>

### 4 Transactions with directors

Included in Other loans is an amount of £295,000 (2008 £295,000) owed to Provincial Pension Scheme, a shareholder in which M Hay has an interest. Interest is payable at 6% p a on this loan and included in Accruals is an amount of £17,700 (2008 £33,994) accrued interest.

Included in Other Creditors is an amount of £9,526 (2008 £9,526) owed to Southcourt Properties Limited, a company in which M Hay has an interest and is a director.

Consultancy fees of £24,000 (2008 £Nil) was payable to E & H Limited, a company in which S Barnes has an interest and is a director.

Consultancy fees of £20,000 (2008 £Nil) was payable to Woodstar Properties Limited, a company in which M Hay has an interest and is a director.