

REGISTERED NUMBER: 05396668 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
PSB PROPERTIES (HERTFORD) LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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PSB PROPERTIES (HERTFORD) LTD (BY SHARES)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: Mr Nicholas Evan Boyles
Mr Michael John Perry

SECRETARY: Mr Nicholas Evan Boyles

REGISTERED OFFICE: Alexander House
15 Ware Road
Hertford
Hertfordshire
SG13 7DZ

REGISTERED NUMBER: 05396668 (England and Wales)

ACCOUNTANTS: SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

BALANCE SHEET
31 MARCH 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS		212,617		212,617
CURRENT ASSETS	23,431		16,833	
CREDITORS				
Amounts falling due within one year	<u>(6,245)</u>		<u>(14,929)</u>	
NET CURRENT ASSETS		<u>17,186</u>		<u>1,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,803		214,521
CREDITORS				
Amounts falling due after more than one year		<u>125,726</u>		<u>115,754</u>
NET ASSETS		<u>104,077</u>		<u>98,767</u>
CAPITAL AND RESERVES		<u>104,077</u>		<u>98,767</u>

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

2. OTHER FINANCIAL COMMITMENTS

At the year ended 31st March 2023, included in Debtors is a balance of £1,857 owed to the company by the Directors Mr Boyles and Mr Perry.

At the year ended 31st March 2023, the long term loan balance of £125,726 (2022: £115,754) is owed to the Directors Mr Boyles and Mr Perry. Interest is being accrued at the rate of 10%.

BALANCE SHEET - continued
31 MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2023 and were signed on its behalf by:

Mr Nicholas Evan Boyles - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.