

Registered Number 05396577

Tangle Teezer Limited

Abbreviated Accounts

31 March 2011

Tangle Teezer Limited

Registered Number 05396577

Company Information

Registered Office:

Piccadilly House
49 Piccadilly
Manchester
M1 2AP

Reporting Accountants:

ADDICUS
Chartered Accountants
1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

Tangle Teezer Limited

Registered Number 05396577

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	157,041	65,352
Tangible	3	34,933	12,223
		<u>191,974</u>	<u>77,575</u>
Current assets			
Stocks		73,793	63,449
Debtors		317,583	136,525
Cash at bank and in hand		392,817	133,072
Total current assets		<u>784,193</u>	<u>333,046</u>
Creditors: amounts falling due within one year		(405,152)	(217,213)
Net current assets (liabilities)		379,041	115,833
Total assets less current liabilities		<u>571,015</u>	<u>193,408</u>
Provisions for liabilities		(30,499)	(2,541)
Total net assets (liabilities)		<u>540,516</u>	<u>190,867</u>
Capital and reserves			
Called up share capital	4	180	200
Other reserves		20	0
Profit and loss account		540,316	190,667
Shareholders funds		<u>540,516</u>	<u>190,867</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

S Pulfrey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	82,982
Additions	<u>111,097</u>
At 31 March 2011	<u>194,079</u>

Amortisation

At 01 April 2010	17,630
Charge for year	<u>19,408</u>
At 31 March 2011	<u>37,038</u>

Net Book Value

At 31 March 2011	157,041
At 31 March 2010	<u>65,352</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	16,578
Additions	<u>34,354</u>
At 31 March 2011	<u>50,932</u>

At 31 March 2011	-	<u>50,932</u>
Depreciation		
At 01 April 2010		4,355
Charge for year	-	<u>11,644</u>
At 31 March 2011	-	<u>15,999</u>
Net Book Value		
At 31 March 2011		34,933
At 31 March 2010	-	<u>12,223</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	180	200