VIRIDIAN FACILITIES MANAGEMENT LIMITED

COMPANY NUMBER 05396539

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016

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VIRIDIAN FACILITIES MANAGEMENT LIMITED

Directors	N Apetroaie I Bacon C Cheshire (resigned 31 December 2015)
Secretary	Kerry Tromanhauser
Registered office	Colwell House 376 Clapham Road London SW9 9AR
Principal solicitor	Devonshires Salisbury House London Wall London EC2M 5QY
Principal banker	Lloyds TSB Bank plc Hammersmith London W6 0JL
Registration	Private company limited by shares number 05396539

DIRECTORS' REPORT

The Directors submit their annual report together with the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity previously was the provision of facilities management, asset management and fixed asset maintenance to Registered Providers of Social Housing. In the year to 31 March 2016 no services were carried out as the company was dormant.

RESULTS

In the year to 31 March 2016 no services were carried out as the company was dormant.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND DIRECTORS INTERESTS

The directors who held office during the year under review are disclosed in the Company information on page 2.

Approved by the board on 15 DECEMBER 2016 and signed on its behalf by:

I Bacon

Director

VIRIDIAN FACILITIES MANAGEMENT LIMITED

BALANCE SHEET

As at 31 March 2016

Company number: 05396539

	Notes	2016 £000	2015 £000
ASSETS			
CURRENT ASSETS			
Debtors	3	**10**	**10**
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Profit and loss account	5	10	10
		10	**10**

The notes on pages 5 to 6 form part of these financial statements.

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 15 December 2016 and were signed on behalf by:

I Bacon
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP).

b) Accounting convention

The financial statements have been prepared using the historical cost convention.

The particular accounting policies adopted are described below.

d) Pension

The company operates a defined contribution pension scheme. Contributions to the scheme are charged to the profit and loss account in the year in which they become payable.

e) Turnover

Turnover is recognised in the profit and loss account on the completion of the services the company is contracted for and represents amounts receivable for goods and services. Value added taxes are excluded from turnover.

i) Going concern

The company ceased trading on 30 June 2011. At that date, the company transferred its trade and its assets and liabilities at net book value to its ultimate parent undertaking and has subsequently remained dormant.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

2. DIRECTORS' REMUNERATION

The Directors received no remuneration during the year under review *(2015: Nil)*.

3. DEBTORS

	2016 £000	2015 £000
Amounts due from parent undertaking	10	10

4. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016 £000	2015 £000
At 1 April and 31 March	10	10

6. PENSION OBLIGATIONS

The company participates in a growth plan under the social housing pension scheme, which is a defined contribution arrangement. The cost of employer contributions in relation to this plan for VFM related members was £Nil *(2015: £Nil)*.

7. ULTIMATE PARENT UNDERTAKING

In the opinion of the Directors the ultimate parent undertaking is Viridian Housing, which is incorporated in the UK and registered in England as a Co-operative and Community Benefit Society. The consolidated financial statements of Viridian Housing are available to the public and may be obtained from the Finance Director, Viridian Housing, Colwell House, 376 Clapham Road, London SW9 9AR.