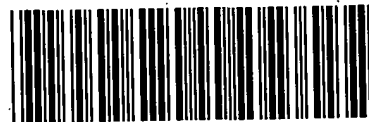


Company Registration No 5395681 (England and Wales)

NORTHLIGHT STUDIOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



A4G5ITP4

A24

17/09/2015

#172

COMPANIES HOUSE

APN Business Consultants Ltd
Halifax

NORTHLIGHT STUDIOS LIMITED

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NORTHLIGHT STUDIOS LIMITED

BALANCE SHEET

As at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	159,855	157,691
Current assets			
Debtors		82,981	63,070
Cash at bank and in hand		<u>94,568</u>	<u>76,591</u>
		177,549	139,661
Creditors: amounts falling due			
Within one year		<u>(76,134)</u>	<u>(50,138)</u>
Net current liabilities		<u>101,415</u>	<u>89,523</u>
		261,270	247,214
Creditors: amounts falling due			
After more than one year		-	-
Provisions for liabilities and			
Charges		<u>-</u>	<u>-</u>
		<u>261,270</u>	<u>247,214</u>
Long Term Loan		238,392	238,392
Capital and reserves			
Called up shared capital	3	100	100
Profit and loss account		<u>22,778</u>	<u>8,722</u>
		<u>22,878</u>	<u>8,822</u>
Shareholders' funds –			
Equity interests		<u>261,270</u>	<u>247,214</u>

NORTHLIGHT STUDIOS LIMITED

BALANCE SHEET (continued)

As at 31 March 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

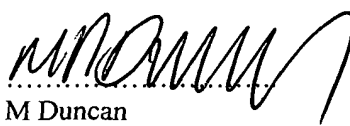
(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

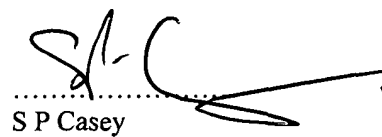
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 
And were signed on behalf by:

The financial statements were approved by the Board on 21/7/15


M Duncan
Director


S P Casey
Director

NORTHLIGHT STUDIOS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment	15% reducing balance
Mill renovation	No depreciation charge

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

The accounting policy reflects the requirement of FRS19 – Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NORTHLIGHT STUDIOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

2 Tangible fixed assets

	Mill Renovation £	Equipment fittings etc £	Total £
Cost			
At 1 April 2014	110,759	131,419	242,178
Additions	<u>-</u>	<u>9,945</u>	<u>9,945</u>
At 31 March 2015	<u>110,759</u>	<u>141,364</u>	<u>252,123</u>
Disposals			
Brought forward	-	84,487	84,487
Charge for the year	<u>-</u>	<u>7,781</u>	<u>7,781</u>
At 31 March 2015	<u>-</u>	<u>92,268</u>	<u>92,268</u>
Net book value			
At 31 March 2015	<u>110,759</u>	<u>49,096</u>	<u>159,855</u>
At 31 March 2014	<u>110,759</u>	<u>46,932</u>	<u>157,691</u>

3 Share capital	2015 £	2014 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>