

**BELMONT BUILDING COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

BizNav, Chartered Accountants

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Belmont Building Company Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Belmont Building Company Limited
Balance Sheet
As at 28 February 2017

Registered number: 05394966

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		8,665		12,050
			8,665		12,050
CURRENT ASSETS					
Debtors	5	46,843		78,124	
Cash at bank and in hand		182,334		131,388	
		229,177		209,512	
Creditors: Amounts Falling Due Within One Year	6	(124,942)		(165,906)	
NET CURRENT ASSETS (LIABILITIES)			104,235		43,606
TOTAL ASSETS LESS CURRENT LIABILITIES			112,900		55,656
Creditors: Amounts Falling Due After More Than One Year	7		(3,751)		(7,295)
NET ASSETS			109,149		48,361
CAPITAL AND RESERVES					
Called up share capital	9		4		4
Profit and loss account			109,146		48,357
SHAREHOLDERS' FUNDS			109,150		48,361

Belmont Building Company Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Paul Davies

25/08/2017

The notes on pages 3 to 5 form part of these financial statements.

Belmont Building Company Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Computer Equipment	33% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2016	30,206	-	30,206
Additions	-	943	943
As at 28 February 2017	<u>30,206</u>	<u>943</u>	<u>31,149</u>
Depreciation			
As at 1 March 2016	18,156	-	18,156
Provided during the period	4,017	311	4,328
As at 28 February 2017	<u>22,173</u>	<u>311</u>	<u>22,484</u>
Net Book Value			
As at 28 February 2017	<u>8,033</u>	<u>632</u>	<u>8,665</u>
As at 1 March 2016	<u>12,050</u>	<u>-</u>	<u>12,050</u>

Belmont Building Company Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	46,843	78,124
	<u>46,843</u>	<u>78,124</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	3,647	3,647
Trade creditors	18,909	51,057
Corporation tax	34,466	28,443
Other taxes and social security	1,501	2,564
VAT	5,856	3,697
Other creditors	916	12,041
Accruals and deferred income	1,800	2,100
Directors' loan accounts	57,847	62,357
	<u>124,942</u>	<u>165,906</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	3,751	7,295

8. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,647	3,647
Between one and five years	3,751	7,295
	<u>7,398</u>	<u>10,942</u>
	<u>7,398</u>	<u>10,942</u>

Belmont Building Company Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
		4	4	4

10. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	74,000	74,386
	74,000	74,386

11. Related Party Transactions

Directors

As at the balance sheet date, the company owed to the directors £57,847.

Dividends of £64,000 were paid to the directors during the year.

12. Ultimate Controlling Party

There is no single ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.