

REGISTERED NUMBER: 05394629 (England and Wales)

INVIEW INTERACTIVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



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FOR THE YEAR ENDED 31 DECEMBER 2018**

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INVIEW INTERACTIVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR:

N F Markham

REGISTERED OFFICE:

Thorncroft Manor
Thorncroft Drive
Leatherhead
Surrey
KT22 8JB

REGISTERED NUMBER:

05394629 (England and Wales)

ACCOUNTANTS:

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Investments	5	2,114	255,251
		<u>2,114</u>	<u>255,251</u>
CURRENT ASSETS			
Debtors	6	421	441
		<u>421</u>	<u>441</u>
NET CURRENT ASSETS			
		<u>421</u>	<u>441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,535	255,692
CREDITORS			
Amounts falling due after more than one year	7	5,945,208	5,945,208
		<u>5,945,208</u>	<u>5,945,208</u>
NET LIABILITIES		<u>(5,942,673)</u>	<u>(5,689,516)</u>
CAPITAL AND RESERVES			
Called up share capital		425,762	425,762
Profit and loss account		(6,368,435)	(6,115,278)
		<u>(5,942,673)</u>	<u>(5,689,516)</u>
SHAREHOLDERS' FUNDS		<u>(5,942,673)</u>	<u>(5,689,516)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

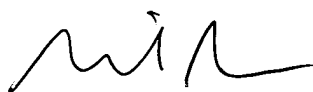
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 September 2019 and were signed by:



N F Markham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Inview Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Digital TV and computer software has now been fully amortised.

Investments

Investments are valued at cost, or if lower, market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. INTANGIBLE FIXED ASSETS

	Digital TV and computer software £
COST	
At 1 January 2018	
and 31 December 2018	600,037
AMORTISATION	
At 1 January 2018	
and 31 December 2018	600,037
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. FIXED ASSET INVESTMENTS

	Interest in associated undertakings £	Loans £	Total £
COST			
At 1 January 2018	155,251	100,000	255,251
Additions	-	-	-
Disposals	(153,137)	(100,000)	(253,137)
	<u>2,114</u>	<u>-</u>	<u>2,114</u>
31 December 2018	2,114	-	2,114
NET BOOK VALUE			
At 31 December 2018	<u>2,114</u>	<u>-</u>	<u>2,114</u>
At 31 December 2017	<u>155,251</u>	<u>100,000</u>	<u>255,251</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Inview Technology Limited

Nature of business: Development of broadcast technology for digital TV

Class of shares: %
Ordinary 'C' holding
0.6

6. DEBTORS

	2018 £	2017 £
Trade debtors	398	398
Amounts owed by group undertakings	23	43
	<u>421</u>	<u>441</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Unsecured Loan Notes 2012	2,799,409	2,799,409
Other loans	2,545,799	2,545,799
Preference shares	600,000	600,000
	<u>5,945,208</u>	<u>5,945,208</u>

8. CONTINGENT LIABILITIES

There is a group registration for accounting for Value Added Tax, Top Up TV Holdings Limited being the representative member. At the year end there was no group VAT liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. POST BALANCE SHEET EVENTS

In June 2019 Ken Austin and Julie Austin agreed to waive the Unsecured Loan Notes 2012 held by them, totalling £202,866. On 12 September 2019 the directors of Top Up TV Europe Limited, the Company's parent, and Top Up TV Holdings Limited agreed to waive £2,530,838 of Unsecured Loan Notes 2012 and £2,545,799 of "Other Loans" owed to them by the Company. The remaining £65,705 of Unsecured Loan Notes 2012 were held by 4TV Limited, a company which is now dissolved.