

INVIEW INTERACTIVE LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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INVIEW INTERACTIVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

N F Markham
S P G T Dore

REGISTERED OFFICE:

Riverview House
20 Old Bridge Street
Hampton Wick
Surrey
KT1 4BU

REGISTERED NUMBER:

05394629 (England and Wales)

SENIOR STATUTORY AUDITOR: Michael Benson

AUDITORS:

Murray Smith LLP
Chartered Accountants
Statutory Auditor
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

**REPORT OF THE INDEPENDENT AUDITORS TO
INVIEW INTERACTIVE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Inview Interactive Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 3 July 2015 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements which explains that the financial statements have been prepared on a basis other than that of a going concern."



Michael Benson (Senior Statutory Auditor)
for and on behalf of Murray Smith LLP
Chartered Accountants
Statutory Auditor
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Date: 2/7/15

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Investments	3	255,251	255,251
		<u>255,251</u>	<u>255,251</u>
CURRENT ASSETS			
Debtors		598	103,801
Cash at bank		127,619	44,546
		<u>128,217</u>	<u>148,347</u>
CREDITORS			
Amounts falling due within one year		-	98,937
		<u>-</u>	<u>98,937</u>
NET CURRENT ASSETS		<u>128,217</u>	<u>49,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>383,468</u>	<u>304,661</u>
CREDITORS			
Amounts falling due after more than one year		6,061,918	6,061,918
		<u>6,061,918</u>	<u>6,061,918</u>
NET LIABILITIES		<u>(5,678,450)</u>	<u>(5,757,257)</u>
CAPITAL AND RESERVES			
Called up share capital	4	425,762	425,762
Profit and loss account		(6,104,212)	(6,183,019)
		<u>(5,678,450)</u>	<u>(5,757,257)</u>
SHAREHOLDERS' FUNDS		<u>(5,678,450)</u>	<u>(5,757,257)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 01 July 2015 and were signed on its behalf by:



.....
N F Markham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As required by FRS 18.21 and as permitted by SI 2008/420 Schedule 1 (10) (2), the directors have prepared the financial statements on the basis that the company is no longer a going concern.

Turnover

Turnover represents net invoiced work done and goods sold, excluding Value Added Tax.

Depreciation

Depreciation is provided for at the following annual rate in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Digital TV and computer software 33.33% straight line

A proportion only of the annual figure is charged during the period of acquisition, the proportion being calculated on the number of months of ownership.

Investments

Investments are valued at cost, or if lower, market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	600,037
AMORTISATION	
At 1 January 2014	
and 31 December 2014	600,037
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS

	Interest in associated undertakings £	Loans £	Total £
COST			
At 1 January 2013	155,251	100,000	255,251
Additions	-	-	-
31 December 2013	155,251	100,000	255,251
NET BOOK VALUE			
At 31 December 2013	155,251	100,000	255,251
At 31 December 2012	155,251	100,000	255,251

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Inview Technology Limited

Nature of business: Development of broadcast technology for digital TV

Class of shares:	% holding
Ordinary 'B'	3

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,236,488	Ordinary	£0.001	1,237	1,237
424,525,050	Deferred	£0.001	424,525	424,525
			<u>425,762</u>	<u>425,762</u>

5. ULTIMATE PARENT COMPANY

The company is controlled by Top Up TV Europe Limited, the ultimate owner of which is Access Industries LLC, a Delaware Limited Liability Company.