

Registered number  
05394600

L & J Window Installations Limited

Unaudited Filleted Accounts

30 April 2020

**L & J Window Installations Limited****Registered number:** 05394600**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	-	3,750
<b>Current assets</b>			
Debtors	4	4,045	5,570
Cash at bank and in hand		18,544	34,875
		<u>22,589</u>	<u>40,445</u>
<b>Creditors: amounts falling due within one year</b>	5	(22,154)	(34,070)
<b>Net current assets</b>		<u>435</u>	<u>6,375</u>
<b>Total assets less current liabilities</b>		<u>435</u>	<u>10,125</u>
<b>Provisions for liabilities</b>		-	(713)
<b>Net assets</b>		<u>435</u>	<u>9,412</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		335	9,312
<b>Shareholders' funds</b>		<u>435</u>	<u>9,412</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 6 October 2020

**L & J Window Installations Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings, tools and equipment	25% straight line
Motor vehicles	25% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 May 2019	2,074	22,000	24,074
At 30 April 2020	<u>2,074</u>	<u>22,000</u>	<u>24,074</u>
<b>Depreciation</b>			
At 1 May 2019	2,074	18,250	20,324
Charge for the year	-	3,750	3,750
At 30 April 2020	<u>2,074</u>	<u>22,000</u>	<u>24,074</u>
<b>Net book value</b>			
At 30 April 2020	-	-	-
At 30 April 2019	<u>-</u>	<u>3,750</u>	<u>3,750</u>

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>4,045</u>	<u>5,570</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,001	23,673
Taxation and social security costs	3,058	9,302
Other creditors	1,095	1,095
	<u>22,154</u>	<u>34,070</u>

### **6 Related party transactions**

Included within other debtors is an amount owing from Mr & Mrs Jones of £4,045 (Debtors 2019: £5,570) for their Directors loan account.

## **7 Controlling party**

Mr M Jones and Mrs D Jones own the company equally with each having a 50% shareholding.

## **8 Other information**

L & J Window Installations Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hollycroft

87A Haxey Lane

Graizelound, Doncaster

South Yorkshire

DN9 2ND

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