

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A23 *A77602MQ* #139
01/06/2018
COMPANIES HOUSE

1 Company details

Company number 0 5 3 9 4 1 8 0

Company name in full VOLVOX GROUP LIMITED

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number CENTRAL SQUARE

Street 29 WELLINGTON STREET

Post town LEEDS

County/Region

Postcode L S 1 4 D L

Country

4 Liquidator's name Ⓢ

Full forename(s) TOBY SCOTT

Surname UNDERWOOD

Ⓢ Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address Ⓢ

Building name/number CENTRAL SQUARE

Street 29 WELLINGTON STREET

Post town LEEDS

County/Region

Postcode L S 1 4 D L

Country

Ⓢ Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Gray

X

Signature date

d

30

m

05

y

20

y

1

2

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **AMY GOODMAN**

Company name **PRICEWATERHOUSECOOPER LLP**

Address **CENTRAL SQUARE**

29 WELLINGTON STREET

Post town **LEEDS**

County/Region

Postcode **L S 1 4 D L**

Country

DX

Telephone



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

VOLVOX GROUP LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 5 December 2017 and Emma Cray and Toby Scott Underwood were appointed joint liquidators (the liquidators).

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 5 December 2017 to 30 May 2018 and also serves as a progress report from 5 December 2017 to 30 May 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

Inter group debtors	£ 1
Total	<hr/> 1 <hr/>

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims. No claims were received following the notice.

There are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

VOLVOX GROUP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 1 ordinary £1 share.

On 22 May 2018 we made a distribution in specie of £1 (representing £1 per share) to the ordinary shareholders.

The distribution in specie consisted of a £1 intercompany debtor. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, RGI Light Limited has met our fees and expenses for the Company and 5 connected companies.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred in the period covering the formal liquidation of the Company and the 5 connected companies. Our time costs for this period was £13,978.

The above time costs for the liquidation Period are calculated to 22 May 2018, being the latest practicable date. This represents 40 hours at an average hourly rate of £352.

£10,321 (excluding VAT and disbursements) has been invoiced in respect of the above time costs and it is our normal practice to obtain the prior approval of RGI Light Limited before fees are invoiced. Our final invoice to conclude this liquidation, and the liquidation of the 5 connected companies is £4,500, as agreed.

	£
Unbilled time costs to 22 May 2018	3,657
Time costs to closure	<u>843</u>
	<u>4,500</u>

Liquidators' expenses:

During the liquidation we have incurred expenses of £697.00 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	657.00	
Land registry searches	20.00	
Liquidators Bonds	20.00	
	<u>697.00</u>	
Total expenses		<u>697.00</u>

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Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our report.

VOLVOX GROUP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986****Appendix A****INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

Company details:	
Company name:	VOLVOX GROUP LIMITED
Former names:	AUTO SUPPLIES (BOLTON) LIMITED
Trading name(s)	n/a
Company number:	05394180
Registered office:	Volvox House, Gelderd Road, Leeds, West Yorkshire, LS12 6NA
Liquidators' details:	
Liquidators' names:	Emma Cray and Toby Scott Underwood (the liquidators)
Liquidators' address:	PricewaterhouseCoopers, Central Square 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL
Date of appointment:	5 December 2017
Nature of appointment:	Members' Voluntary Liquidation

*Emma Cray and Toby Scott Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

Emma Cray and Toby Scott Underwood may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of Emma Cray and Toby Scott Underwood. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.

VOLVOX GROUP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 5 DECEMBER 2017 TO 30 MAY 2018**

RECEIPTS

£

Intercompany Debtor

1

1

PAYMENTS

£

Distribution to shareholders

1

1

BALANCE OF FUNDS HELD

NIL
