

Company No. 05393410

**YACHTPLUS (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**31 MARCH 2010**

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COMPANIES HOUSE

**YACHTPLUS (UK) LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

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**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2010**


Company No. 05393410

	Note	2010	2009
<b>FIXED ASSETS</b>			
Tangible assets	2	-	755
<b>CURRENT ASSETS</b>			
Debtors		292,657	90,879
Cash at bank and in hand		<u>73,318</u>	<u>249,526</u>
		365,975	340,405
<b>CREDITORS: amounts falling due within one year</b>		<u>(245,320)</u>	<u>(222,796)</u>
<b>NET CURRENT ASSETS</b>		<u>120,655</u>	<u>117,609</u>
<b>NET ASSETS</b>		<u>£120,655</u>	<u>£118,364</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	900	900
Share premium reserve		340,290	340,290
Profit and loss reserve		<u>(220,535)</u>	<u>(222,826)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£120,655</u>	<u>£118,364</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by



Director **G.C. NEVILL**

22/12/2010 Date

**NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2010**

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**1 ACCOUNTING POLICIES****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Revenue recognition**

Revenue is recognised when goods and services are supplied to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	33% straight line basis
Website	33% straight line basis

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

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**2 FIXED ASSETS**

	<b>Tangible assets</b>
<b>Cost</b>	
As at 1 April 2009 and 31 March 2010	<u>20,207</u>
<b>Depreciation</b>	
As at 1 April 2009	19,452
Charge for the year	<u>755</u>
As at 31 March 2010	<u>20,207</u>
<b>Net book value</b>	
As at 31 March 2010	<u>-</u>
As at 31 March 2009	<u>£755</u>

**3 SHARE CAPITAL**

**2010                      2009**

**Allotted, called up and fully paid**

Equity		
9,003 Ordinary shares shares of 10 pence each	<u>£900</u>	<u>£900</u>