

REGISTER

Company No. 05393410

**YACHTPLUS (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED**

**30 APRIL 2013**

SATURDAY



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21/12/2013

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COMPANIES HOUSE

**YACHTPLUS (UK) LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

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**ABBREVIATED BALANCE SHEET  
AT 30 APRIL 2013**

Company No. 05393410

		30/04/13	30/04/12
	Note		
<b>CURRENT ASSETS</b>			
Debtors		270,983	269,129
Cash at bank and in hand		<u>2,285</u>	<u>1,215</u>
		273,268	270,344
<b>CREDITORS: amounts falling due within one year</b>		<u>(144,828)</u>	<u>(144,473)</u>
<b>NET ASSETS</b>		<u>£128,440</u>	<u>£125,871</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	900	900
Share premium account		340,290	340,290
Profit and loss account		<u>(212,750)</u>	<u>(215,319)</u>
		<u>£128,440</u>	<u>£125,871</u>

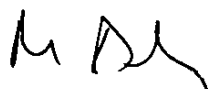
For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 12/12/13 and signed on its behalf by



Director

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**NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 30 APRIL 2013**

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**1 ACCOUNTING POLICIES****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line basis
Website	33% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

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**2 FIXED ASSETS**

	<b>Tangible assets</b>	<b>Total</b>
<b>Cost</b>		
At 1 May 2012	<u>20,207</u>	<u>20,207</u>
At 30 April 2013	<u>20,207</u>	<u>20,207</u>
<b>Amortisation</b>		
At 1 May 2012	<u>20,207</u>	<u>20,207</u>
At 30 April 2013	<u>20,207</u>	<u>20,207</u>
<b>Net book value</b>		
At 30 April 2013	<u>-</u>	<u>-</u>
At 30 April 2012	<u>-</u>	<u>-</u>

**3 SHARE CAPITAL****Allotted, called up and fully paid shares**

	<b>30/04/13</b>		<b>30/04/12</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.10 each	<u>9,003</u>	<u>900</u>	<u>9,003</u>	<u>900</u>