

Registrar

Company No. 05393410

YACHTPLUS (UK) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 30 APRIL 2012

THURSDAY



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29/11/2012

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COMPANIES HOUSE

YACHTPLUS (UK) LIMITED
ACCOUNTS
PERIOD ENDED 30 APRIL 2012

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ABBREVIATED BALANCE SHEET
AT 30 APRIL 2012

Company No. 05393410

	Note	30/04/12	31/03/11
CURRENT ASSETS			
Debtors		269,129	324,718
Cash at bank and in hand		<u>1,215</u>	<u>7,001</u>
		270,344	331,719
CREDITORS: amounts falling due within one year		<u>(144,473)</u>	<u>(208,726)</u>
NET ASSETS		<u><u>£125,871</u></u>	<u><u>£122,993</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	900	900
Share premium account		340,290	340,290
Profit and loss account		<u>(215,319)</u>	<u>(218,197)</u>
		<u><u>£125,871</u></u>	<u><u>£122,993</u></u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

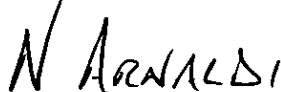
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5/11/12 and signed on its behalf by



Director



**NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 APRIL 2011 TO 30 APRIL 2012**

1 ACCOUNTING POLICIES**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% straight line basis
Website	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 APRIL 2011 TO 30 APRIL 2012

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 April 2011	<u>20 207</u>	<u>20 207</u>
At 30 April 2012	<u>20,207</u>	<u>20 207</u>
Amortisation		
At 1 April 2011	<u>20,207</u>	<u>20 207</u>
At 30 April 2012	<u>20,207</u>	<u>20 207</u>
Net book value		
At 30 April 2012	<u>-</u>	<u>-</u>
At 31 March 2011	<u>-</u>	<u>-</u>

3 SHARE CAPITAL

Allotted, called up and fully paid shares

	30/04/12		31/03/11	
	No.	£	No	£
Ordinary shares of £0.10 each	<u>9,003</u>	<u>900</u>	<u>9,003</u>	<u>900</u>