

**3 SIDED CUBE DESIGN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

3 SIDED CUBE DESIGN LTD
UNAUDITED ACCOUNTS
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3 SIDED CUBE DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Duncan Cook Richard Strachan Sophia Story Sophie Hardiman Biles
Company Number	05393027 (England and Wales)
Registered Office	Telephone House 18 Christchurch Road Bournemouth Dorset BH1 3NE England
Accountants	Smart Accountancy Systems Ltd Unit 2 Dominion Centre Elliott Road Bournemouth Dorset BH11 8JR

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
3 SIDED CUBE DESIGN LTD
FOR THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 3 Sided Cube Design Ltd for the year ended 31 March 2019 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Smart Accountancy Systems Ltd
Chartered Certified Accountants

Unit 2 Dominion Centre
Elliott Road
Bournemouth
Dorset
BH11 8JR

11 November 2019

3 SIDED CUBE DESIGN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	118,958	122,010
Current assets			
Debtors	5	814,260	869,227
Cash at bank and in hand		362,369	426,788
		<u>1,176,629</u>	<u>1,296,015</u>
Creditors: amounts falling due within one year	6	(66,031)	(134,510)
Net current assets		<u>1,110,598</u>	<u>1,161,505</u>
Total assets less current liabilities		1,229,556	1,283,515
Provisions for liabilities			
Deferred tax	7	(20,274)	(24,402)
Net assets		<u>1,209,282</u>	<u>1,259,113</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		<u>1,209,252</u>	<u>1,259,083</u>
Shareholders' funds		<u>1,209,282</u>	<u>1,259,113</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 December 2019.

Duncan Cook
Director

Company Registration No. 05393027

3 SIDED CUBE DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

3 Sided Cube Design Ltd is a private company, limited by shares, registered in England and Wales, registration number 05393027. The registered office is Telephone House, 18 Christchurch Road, Bournemouth, Dorset, BH1 3NE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance basis
Fixtures & fittings	10% on a straight line basis
Computer equipment	33.33% on a straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3 SIDED CUBE DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	121,196	14,788	49,625	185,609
Additions	5,236	10,966	12,751	28,953
Disposals	(475)	-	-	(475)
At 31 March 2019	125,957	25,754	62,376	214,087
Depreciation				
At 1 April 2018	31,709	683	31,207	63,599
Charge for the year	18,630	1,996	10,910	31,536
On disposals	(6)	-	-	(6)
At 31 March 2019	50,333	2,679	42,117	95,129
Net book value				
At 31 March 2019	75,624	23,075	20,259	118,958
At 31 March 2018	89,487	14,105	18,418	122,010

5 Debtors

	2019	2018
	£	£
Trade debtors	205,879	253,217
Amounts due from group undertakings etc.	500,000	500,000
Accrued income and prepayments	49,381	35,671
Other debtors	59,000	80,339
	814,260	869,227

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	27,034	54,191
Taxes and social security	20,146	41,048
Other creditors	6,360	2,165
Loans from directors	2,331	-
Accruals	2,187	4,716
Deferred income	7,973	32,390
	66,031	134,510

7 Deferred taxation

	2019	2018
	£	£
Accelerated capital allowances	20,274	24,402

3 SIDED CUBE DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Provision at start of year	24,402	7,253
(Credited)/charged to the profit and loss account	(4,128)	17,149
Provision at end of year	<u>20,274</u>	<u>24,402</u>

8 Operating lease commitments

2019	2018
£	£

At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:
Within one year

<u>4,514</u>	<u>-</u>
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9 Transactions with related parties

Included within other debtors is an amount owed £500,000 (2018: £500,000) by Cubed Group Ltd, the controlling company and an amount owed £59,000 (2018: £59,000) by Fourmation Developments Ltd a company in which Mr Duncan Cook is a Director and Shareholder. There were no conditions attached to these loans which are interest free.

10 Controlling party

The company's immediate parent is Cubed Group Ltd, incorporated in England.

11 Average number of employees

During the year the average number of employees was 31 (2018: 30).

