

ig9 Ltd

Company No. 05392826

Information for Filing with The Registrar

31 March 2023

ig9 Ltd Directors Report Registrar

The Director presents his report and the accounts for the year ended 31 March 2023.

Principal activities

The principal activity of the company during the year under review was Building Surveying and Project Management.

Director

The Director who served at any time during the year was as follows:

J. Wood

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Wood

Director

05 December 2023

**ig9 Ltd Balance Sheet Registrar
at 31 March 2023**

Company No. 05392826

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	56,761	19,514
		<u>56,761</u>	<u>19,514</u>
Current assets			
Debtors	5	379,871	479,075
Cash at bank and in hand		1,211,736	1,214,488
		<u>1,591,607</u>	<u>1,693,563</u>
Creditors: Amount falling due within one year	6	(83,815)	(195,126)
Net current assets		<u>1,507,792</u>	<u>1,498,437</u>
Total assets less current liabilities		<u>1,564,553</u>	<u>1,517,951</u>
Creditors: Amounts falling due after more than one year	7	(37,441)	-
Net assets		<u>1,527,112</u>	<u>1,517,951</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		(500)	(500)
Profit and loss account	8	1,526,612	1,517,451
Total equity		<u>1,527,112</u>	<u>1,517,951</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 05 December 2023

And signed on its behalf by:

J. Wood

Director

05 December 2023

ig9 Ltd Notes to the Accounts
Registrar
for the year ended 31 March 2023

1 General information

Its registered number is: 05392826

Its registered office is:

11 Riverside Building

Trinity Buoy Wharf

64 Orchard Place

London

E14 0FP

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 20% Straight line

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	6	5

4 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2022	-	127,313	127,313
Additions	54,778	3,432	58,210
At 31 March 2023	54,778	130,745	185,523
Depreciation			
At 1 April 2022	-	107,799	107,799
Charge for the year	13,695	7,268	20,963
At 31 March 2023	13,695	115,067	128,762
Net book values			
At 31 March 2023	41,083	15,678	56,761
At 31 March 2022	-	19,514	19,514

5 Debtors

	2023 £	2022 £
Trade debtors	214,158	288,963
Other debtors	110,953	181,779
Prepayments and accrued income	54,760	8,333
	379,871	479,075

6 Creditors:

amounts falling due within one year

	2023 £	2022 £
Corporation tax	12,676	57,414
Other taxes and social security	42,129	108,185
Other creditors	12,622	961
Accruals and deferred income	16,388	28,566
	83,815	195,126

7 Creditors:

amounts falling due after more than one year

	2023 £	2022 £
Obligations under finance lease and hire purchase contracts	37,441	-
	37,441	-

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Dividends

	2023	2022
	£	£
Dividends for the period:		
Dividends paid in the period	-	8,752
	<u>-</u>	<u>8,752</u>
Dividends by type:		
Equity dividends	-	8,752
	<u>-</u>	<u>8,752</u>

10 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 April 2022	Advanced	Repaid	At 31 March 2023
		£	£	£	£
J. Wood	Loan May - Sept 21	-	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.