

ig9 Ltd

Company No. 05392826

Information for Filing with The Registrar

31 March 2022

ig9 Ltd Directors Report Registrar

The Director presents his report and the accounts for the year ended 31 March 2022.

Principal activities

The principal activity of the company during the year under review was Building Surveying and Project Management.

Director

The Director who served at any time during the year was as follows:

J. Wood

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Wood

Director

25 November 2022

**ig9 Ltd Balance Sheet Registrar
at 31 March 2022**

Company No. 05392826

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	19,513	20,446
		<u>19,513</u>	<u>20,446</u>
Current assets			
Debtors	5	479,075	526,145
Cash at bank and in hand		1,214,488	1,060,967
		<u>1,693,563</u>	<u>1,587,112</u>
Creditors: Amount falling due within one year	6	(195,125)	(296,530)
Net current assets		<u>1,498,438</u>	<u>1,290,582</u>
Total assets less current liabilities		<u>1,517,951</u>	<u>1,311,028</u>
Net assets		<u>1,517,951</u>	<u>1,311,028</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		(500)	(500)
Profit and loss account	7	1,517,451	1,310,528
Total equity		<u>1,517,951</u>	<u>1,311,028</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 25 November 2022

And signed on its behalf by:

J. Wood

Director

25 November 2022

ig9 Ltd Notes to the Accounts
Registrar
for the year ended 31 March 2022

1 General information

Its registered number is: 05392826

Its registered office is:

11 Riverside Building

Trinity Buoy Wharf

64 Orchard Place

London

E14 0FP

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 20% Straight line

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	5	5

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2021	110,059	110,059
Additions	17,254	17,254
At 31 March 2022	127,313	127,313
Depreciation		
At 1 April 2021	89,613	89,613
Charge for the year	18,187	18,187
At 31 March 2022	107,800	107,800
Net book values		
At 31 March 2022	19,513	19,513
At 31 March 2021	20,446	20,446

5 Debtors

	2022	2021
	£	£
Trade debtors	288,963	265,506
Other debtors	181,779	250,925
Prepayments and accrued income	8,333	9,714
	<u>479,075</u>	<u>526,145</u>

6 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Corporation tax	57,414	44,379
Other taxes and social security	108,185	55,814
Other creditors	960	148,868
Accruals and deferred income	28,566	47,469
	<u>195,125</u>	<u>296,530</u>

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

8 Dividends

	2022	2021
	£	£
Dividends for the period:		
Dividends paid in the period	8,752	-
	<u>8,752</u>	<u>-</u>
Dividends by type:		
Equity dividends	8,752	-
	<u>8,752</u>	<u>-</u>

9 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 April 2021	Advanced	Repaid	At 31 March 2022
		£	£	£	£
J. Wood	Loan May - Sept 21	-	609,189	(609,189)	-
		<u>-</u>	<u>609,189</u>	<u>(609,189)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.