

Registered number
05392826

ig9 Ltd

Filleted Accounts

31 March 2019

ig9 Ltd**Registered number:** 05392826**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	51,529	58,875
Current assets			
Debtors	4	637,350	286,379
Cash at bank and in hand		395,370	309,404
		<u>1,032,720</u>	<u>595,783</u>
Creditors: amounts falling due within one year	5	(206,615)	(109,619)
Net current assets		<u>826,105</u>	<u>486,164</u>
Net assets		<u>877,634</u>	<u>545,039</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium		(500)	(500)
Profit and loss account		877,134	544,539
Shareholders' funds		<u>877,634</u>	<u>545,039</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jason Wood

Director

Approved by the board on 25 July 2019

ig9 Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings relating to building works	
on 5 year lease	over 5 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Tangible fixed assets

	Furniture fittings and fixtures £
Cost	
At 1 April 2018	98,159
Additions	8,880
At 31 March 2019	<u>107,039</u>
Depreciation	
At 1 April 2018	39,284
Charge for the year	16,226
At 31 March 2019	<u>55,510</u>
Net book value	
At 31 March 2019	<u>51,529</u>
At 31 March 2018	58,875

4 Debtors	2019 £	2018 £
Trade debtors	445,968	170,432
Other debtors	191,382	115,947
	<u>637,350</u>	<u>286,379</u>

5 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	-	1,572
Taxation and social security costs	178,614	106,926
Other creditors	28,001	1,121
	<u>206,615</u>	<u>109,619</u>

6 Events after the reporting date

Director Jason Wood had a Directors loan at balance sheet date. However, this loan was cleared as at the date of this report, 25 July 2019.

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Jason Wood				
[Loan 1]	32,000	-	(32,000)	-

[Loan 2]	-	179,500	-	179,500
	<u>32,000</u>	<u>179,500</u>	<u>(32,000)</u>	<u>179,500</u>

8 Related party transactions

ig9 LLP

Director of ig9 Ltd is a Director of Corporate Partner in ig9 LLP MJWR Ltd. ig9 Ltd provides office space and office resources at cost (recharged with no uplift) to ig9 LLP. The amount owing from ig9 LLP at the balance sheet date is £89,431.

9 Controlling party

Mr Jason Wood, sole Director, owns 100% of the shares distributed. At the balance sheet date Mr Wood had a Director's Loan for £179500 which has been fully repaid as at the date of this report.

10 Other information

ig9 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

11 Riverside Building
Trinity Buoy Wharf
64 Orchard Place
London
E14 0FP

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