

**REGISTERED NUMBER: 05392326 (England and Wales)**

**SUCCESSFUL OUTCOME SOLUTIONS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SUCCESSFUL OUTCOME SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** Mr J Kerr

**REGISTERED OFFICE:** 424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SR

**REGISTERED NUMBER:** 05392326 (England and Wales)

**ACCOUNTANTS:** Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**SUCCESSFUL OUTCOME SOLUTIONS LIMITED (REGISTERED NUMBER: 05392326)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		634		783
Tangible assets	5		<u>75</u>		<u>133</u>
			<b>709</b>		<b>916</b>
<b>CURRENT ASSETS</b>					
Debtors	6	-		136	
Cash at bank		<u>7,075</u>		<u>-</u>	
		<b>7,075</b>		<b>136</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>110,006</u>		<u>113,356</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(102,931)</b>		<b>(113,220)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>(102,222)</u></b>		<b><u>(112,304)</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(102,322)</u>		<u>(112,404)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(102,222)</u></b>		<b><u>(112,304)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

Mr J Kerr - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Successful Outcome Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Product rights are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>23,497</u>
<b>AMORTISATION</b>	
At 1 April 2017	22,714
Charge for year	<u>149</u>
At 31 March 2018	<u>22,863</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>634</u>
At 31 March 2017	<u>783</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**5. TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>1,000</u>	<u>125</u>	<u>1,125</u>
<b>DEPRECIATION</b>			
At 1 April 2017	867	125	992
Charge for year	<u>58</u>	<u>-</u>	<u>58</u>
At 31 March 2018	<u>925</u>	<u>125</u>	<u>1,050</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>75</u>	<u>-</u>	<u>75</u>
At 31 March 2017	<u>133</u>	<u>-</u>	<u>133</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
VAT	<u>-</u>	<u>136</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	-	12
Directors' current accounts	109,645	113,044
Accrued expenses	<u>361</u>	<u>300</u>
	<u>110,006</u>	<u>113,356</u>

**8. GOING CONCERN**

As at the balance sheet date the Company is insolvent, however the director, Mr J Kerr, is a significant creditor of the Company, and has given an undertaking to support it for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.