

REGISTERED NUMBER

05391922

ENGLAND

EVANS FIELDS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MWM Accountants

24 Oxford Street

Wellingborough

Northants

NN8 4JE

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR

Mrs J Evans

SECRETARY

Dr D K Oliver

REGISTERED OFFICE

Mawsley Medical
School Road
Mawsley
Kettering
NN14 1SN

COMPANY REGISTERED NUMBER

05391922

BANKERS

NatWest Plc

ACCOUNTANTS

MWM Accountants
24 Oxford Street
Wellingborough
Northants
NN8 4JE

EVANS FIELDS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS

Pages

1-2	Statement of Financial Position
3-6	Notes to the Financial Statements

EVANS FIELDS LIMITED

Company registered number: 05391922

STATEMENT OF FINANCIAL POSITION AT 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investment property	4	<u>480,000</u>	<u>480,000</u>
CURRENT ASSETS			
Debtors	5	1,232	2,330
Cash at bank and in hand		<u>7,189</u>	<u>23,997</u>
		<u>8,421</u>	<u>26,327</u>
CREDITORS: Amounts falling due within one year	6	<u>26,971</u>	<u>48,579</u>
NET CURRENT LIABILITIES		<u>(18,550)</u>	<u>(22,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>461,450</u>	<u>457,748</u>
CREDITORS: Amounts falling due after more than one year	7	-	(6,549)
PROVISIONS FOR LIABILITIES		<u>(15,000)</u>	<u>(15,000)</u>
NET ASSETS		<u>£446,450</u>	<u>£436,199</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Other reserves		165,963	165,963
Retained earnings		<u>280,387</u>	<u>270,136</u>
SHAREHOLDERS' FUNDS		<u>£446,450</u>	<u>£436,199</u>

The notes on pages 3-6 form part of these financial statements

EVANS FIELDS LIMITED

Company registered number: 05391922

STATEMENT OF FINANCIAL POSITION AT 31 March 2023 (CONT.)

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 23 November 2023

Signed on behalf of the board of directors

Mrs J Evans, Director

The notes on pages 3-6 form part of these financial statements

EVANS FIELDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

Evans Fields Limited is a private company incorporated in England.

Registered office:

Mawsley Medical
School Road
Mawsley
Kettering
NN14 1SN

Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1d. Investment property

Investment properties are initially recognised at cost, properties whose fair value can be measured reliably are subsequently measured at fair value. The surplus or deficit on revaluation is recognised in the profit and loss account accumulated in the profit and loss reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

The notes on pages 3-6 form part of these financial statements

EVANS FIELDS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2023

1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1e. Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Straight line 10%
Equipment	Straight line 25%

1f. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

1g. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

1h. Leased assets

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the lease term on a straight line basis.

1i. Provisions

Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

2. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the year were as follows:

2023	2022
No	No
1	1

The notes on pages 3-6 form part of these financial statements

EVANS FIELDS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2023

3. PROPERTY, PLANT AND EQUIPMENT

	Plant & Machinery £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2022	4,466	395	4,861
At 31 March 2023	4,466	395	4,861
Depreciation			
At 1 April 2022	4,466	395	4,861
At 31 March 2023	4,466	395	4,861
Net Book Amounts			
At 31 March 2023	-	-	-

4. INVESTMENT PROPERTIES

	Total £
Fair value at 1 April 2022 and 31 March 2023	480,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the director, who is not a professionally qualified valuer. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

5. DEBTORS

	2023 £	2022 £
Trade debtors	435	2,042
Social security and other taxes	516	-
Prepayments	281	288
	£1,232	£2,330

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EVANS FIELDS LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	6,555	6,376
Other creditors	16,492	29,159
Corporation tax	2,404	6,638
Other taxes and social security	-	830
Accruals and deferred income	1,520	5,576
	<u>£26,971</u>	<u>£48,579</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Bank loans	-	6,549
	<u>£-</u>	<u>£6,549</u>

Analysis of borrowings:

Due within five years:

within 1 year

bank

6,555 6,376

within 1-2 years

other

- 6,549

£6,555 £12,925

The company's bank borrowings are secured by charges over the company's investment property.

The notes on pages 3-6 form part of these financial statements

page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.