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COMPANY REGISTRATION NUMBER 05391922

**EVANS FIELDS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

TUESDAY



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15/12/2015

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COMPANIES HOUSE

**EVANS FIELDS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

**CONTENTS**

**PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

**EVANS FIELDS LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>411,585</u>	<u>412,031</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		8,669	4,829
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>94,498</u>	<u>90,109</u>
<b>NET CURRENT LIABILITIES</b>		<u>(85,829)</u>	<u>(85,280)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>325,756</b>	<b>326,751</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>87,897</b>	109,636
<b>PROVISIONS FOR LIABILITIES</b>		<u>333</u>	<u>427</u>
		<u><b>237,526</b></u>	<u><b>216,688</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	100	100
Revaluation reserve		110,963	110,963
Profit and loss account		<u>126,463</u>	<u>105,625</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>237,526</b></u>	<u><b>216,688</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# EVANS FIELDS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

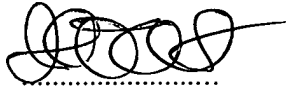
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7/12/15.....



Mrs J S Evans

Company Registration Number: 05391922

The notes on pages 3 to 5 form part of these abbreviated accounts.

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% Straight line
Computers	- 25% Straight line

**Investment properties**

In accordance with Statement of Standard Accounting Practice No.19, the freehold property is held for long term investment and is included in the balance sheet at its open market value. The surplus or deficit on revaluation are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold property.

The policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or qualified.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# EVANS FIELDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST OR VALUATION</b>	
At 1 April 2014 and 31 March 2015	<u>414,861</u>
<b>DEPRECIATION</b>	
At 1 April 2014	2,830
Charge for year	<u>446</u>
At 31 March 2015	<u>3,276</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>411,585</u>
At 31 March 2014	<u>412,031</u>

Freehold properties included in fixed assets at a value of £410,000 (original cost £299,037) were revalued by the director on 31 March 2011 at market value.

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>21,417</u>	<u>20,817</u>

# EVANS FIELDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>87,897</u>	<u>109,636</u>

The company's bank borrowings are secured by charges over the company's fixed assets including land and buildings, plant, furniture and equipment, together with any goodwill of the business and the proceeds of any insurance affecting the property or assets.

Included within creditors falling due after more than one year is an amount of £30,036 (2014 - £37,005) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Dr D K Oliver throughout the current and previous year.

Of the freehold property, 51% (2014 61%) is rented to the medical practice of Dr D K Oliver. Rents charged to the medical practice during the year to 31 March 2015 amounted to £16,548 (2014 £25,075).

### 6. SHARE CAPITAL

#### Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>