

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

05391900

Name of Company

Clicknow Limited

I / We

Hugh Francis Jesseman, 3 Field Court, Grays Inn, London, WC1R 5EF

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 14 August 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 14 August 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

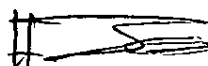
The meeting was held at Third Floor, 3 Field Court, Gray's Inn, London, WC1R 5EF

The winding up covers the period from 21 January 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The meetings were inquorate

Signed



Date 18 August 2014

Antony Batty & Company LLP  
3 Field Court  
Grays Inn  
London  
WC1R 5EF

Ref CLICK/HFJ/CH

WEDNESDAY



A18

\*A3EOSJ82\*

20/08/2014

COMPANIES HOUSE

#75

**Clicknow Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 21 January 2014 To 14 August 2014**

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	26 09	26 09
	COST OF REALISATIONS		
	Liquidator's disbursements - category	26 09	(26 09)
	UNSECURED CREDITORS		
(68,861 35)	Trade & Expense Creditors	NIL	
(25,212 14)	HM Revenue & Customs - PAYE \ NIC	NIL	
(2,842 32)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(200 00)	Ordinary Shareholders	NIL	NIL
(97,115.81)			NIL

REPRESENTED BY

NIL



Hugh Francis Jesseman  
Liquidator

**CLICKNOW LIMITED - IN LIQUIDATION**

**LIQUIDATOR'S FINAL REPORT**

**ANTONY BATTY & COMPANY LLP  
3 FIELD COURT  
GRAYS INN  
LONDON  
WC1R 5EF**

## **CLICKNOW LIMITED - IN LIQUIDATION**

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of Clicknow Limited on 21 January 2014.

WA Batty, SJ Evans and HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S 390 (2) of the Insolvency Act 1986.

### **Abbreviations used in this report**

- Clicknow Limited - ("Clicknow" or "the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

## **CLICKNOW LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1 Introduction
- 2 Asset realisations
- 3 Creditors – Claims and Distributions
- 4 Liquidator's receipts and payments
- 5 Liquidator's remuneration & expenses
- 6 Further Information for creditors
- 7 Conclusion of the Liquidation

### **Appendices**

- I Statutory Information
- II Details of Liquidator
- III Liquidator's Receipts and Payments account
- IV Summary of Liquidator's time costs
- V Summary of Liquidator's expenses
- VI Schedule of charge out rates and disbursements policy

## **CLICKNOW LIMITED – IN LIQUIDATION**

### **1 INTRODUCTION**

#### **1.1 Purpose of Report**

This report is prepared pursuant to the provisions of the Insolvency Act 1986, which require me as Liquidator to provide creditors and members with an update on the progress of the Liquidation

This report covers the period from 21 January 2014 to 14 August 2014

The following information is included in this report

- Details of asset realisations
- Details of any distributions made to creditors and likely further distributions
- Details of the Liquidator's receipts and payments including details of assets realised and any costs paid
- Information regarding fees and expenses
- Other information for creditors

#### **1.2 Progress of the Liquidation**

All of the Company's assets have now been realised or dealt with appropriately, as detailed below. Furthermore the necessary tax clearance has been received from HMRC. Accordingly I am now in a position to conclude my administration of the above Liquidation

### **2 ASSET REALISATIONS**

I have made the following realisations during the period of this report

#### **2.1 Cash at Bank**

I have received £26, being the balance in the Company's accounts on the date of my appointment

### **3. CREDITORS – CLAIMS AND DISTRIBUTIONS**

There are a number of different classes of creditors in insolvency matters. These include

Secured Creditors are creditors who hold fixed and/or floating charge debenture security, they are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages. Preferential creditors are paid in priority to the prescribed part, floating charge holders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors. Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

#### **3.1 Secured Creditors**

I am not aware of any secured creditors in this matter

#### **3.2 Preferential Creditors**

I am not aware of any preferential creditors in this matter

### **3.3 Prescribed Part**

Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount that would otherwise be available for the satisfaction of holders of debentures secured by, or holders of, any floating charge created after 15 September 2003. Net property is calculated after accounting for preferential debts and the costs of realisation.

A Liquidator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

The prescribed part regulations did not apply in this matter because there was no qualifying charge holder.

### **3.4 Unsecured Creditors**

I have received unsecured claims totalling £99,320 from three creditors, which compares to the Statement of Affairs estimate of £96,915 from three creditors.

The claims received from unsecured creditors include claims from HM Revenue & Customs for £4,064 in respect of VAT and £26,395 in respect of PAYE & NIC. In addition a claim was received from Boxhill Technologies Plc for £68,861.

### **3.5 Notice of No Dividend**

I hereby give notice that no dividend will be paid to creditors as all funds realised have been used to defray the expenses of the Liquidation.

## **4. LIQUIDATOR'S RECEIPTS AND PAYMENTS**

### **4.1 Summary of Receipts and Payments**

A summary of my receipts and payments relating to the Company for the period from 21 January 2014 to 14 August 2014 is enclosed at Appendix III. I confirm that no account was held with the Secretary of State, therefore the account has not been reconciled with the Insolvency Services Account. Please note that receipts and payments in the account are shown net of VAT.

I have made no payments not detailed elsewhere in this report.

Details of the significant receipts are shown in the Asset section of this report.

### **4.2 Final Receipts and Payments**

In the period from the date of this report to the date of the final meetings, I anticipate that the following receipts and payments will be made:

#### **VAT Refund**

I have submitted a final VAT claim in the Liquidation in order to recover the outstanding input VAT of £5.22, which will be utilised to meet the balance of my invoiced expenses.

#### **Liquidator's Remuneration**

I will draw the balance of my invoiced expenses of £26 plus VAT on receipt of the final VAT refund.

## **5 LIQUIDATOR'S REMUNERATION & EXPENSES**

### **5.1 Approval of Basis of Remuneration & Expenses**

My fees as Liquidator have been approved on a time cost basis, by reference to time properly given by me and my staff in attending to matters arising in the Liquidation, together with category 2 expenses, by the creditors at the creditors' meeting held on 21 January 2014

Category 1 expenses are payable without approval from creditors

### **5.2 Liquidator's Time Costs**

For the period from 21 January 2014 to 14 August time costs amount to £5,356, representing over eighteen hours' work, at an average charge out rate of £284 per hour

I have written off the balance

Appendix IV contains further information about time spent on the Liquidation and has been categorised into the following headings

- **Administration and Planning** includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- **Realisation of Assets** includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales
- **Investigations** includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate
- **Trading** includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters
- **Creditors** includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company

For the period of this report the time spent on this matter has predominantly been spent on the initial set up and statutory tasks of the Liquidation. Additional time has been spent realising the cash at bank, liaising with HM Revenue & Customs in relation to tax clearance and dealing with day to day creditor queries

Work such as preparing the necessary reports to the creditors and case management on this assignment has predominantly been carried out by a manager with the suitable level of experience and authority necessary to progress the Liquidation. Less complex areas of work such as administrative functions have been carried out by junior grades of staff

A Guide to Liquidators' fees may be found at <http://www.antonybatty.com/resource>. I would also be pleased to send you a copy by e-mail or post on request. Details of current charge out rates are given at Appendix VI

### **5.3 Liquidator's Expenses**

A summary of my expenses for the period of this report is given at Appendix V. To date I have drawn £26 plus VAT in respect of my expenses. Details of the disbursements policy are given at Appendix VI



#### **5 4. Creditor's Request for Further Information about Remuneration & Expenses**

Pursuant to the Insolvency Rules 1986, creditors have the right to request in writing for further information regarding the remuneration or expenses set out in this report. The request can be made by either

- a) a secured creditor, or
- b) an unsecured creditor with concurrence of at least 5% in value of unsecured creditors (including that creditor) or the permission of the Court

The request must be made in writing within 21 days of receipt of this draft report

#### **5 5 Creditor's Claim that Remuneration and/or Expenses are Excessive**

Pursuant to the Insolvency Rules 1986, creditors have the right to challenge the Liquidator's remuneration and expenses by making an application to court. The application can be made by either

- a) a secured creditor, or
- b) an unsecured creditor with concurrence of at least 10% in value of unsecured creditors (including that creditor) or the permission of the Court

The application may be made on the grounds that the Liquidator's remuneration is, in all the circumstances, excessive, the basis of fixing the remuneration is inappropriate, or the Liquidator's expenses are, in all the circumstances, excessive

Any such application must be made within 8 weeks of receipt of this draft report

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets

### **6 FURTHER INFORMATION FOR CREDITORS**

#### **6.1 Investigations**

I am required to submit a report to the Department for Business, Innovation, and Skills concerning the conduct of those who have been directors of the Company at any time in the three years preceding the Liquidation. Whilst the content of this report is confidential, I confirm that this report has been submitted. This is a standard part of my duties and does not imply any criticism of the directors

I am also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf. To date, following a review of the books & records of the Company, bank statements and information provided by creditors, I am not aware of any such matters

If there are any matters which may not have already been brought to my attention please contact Claire Howell at my office

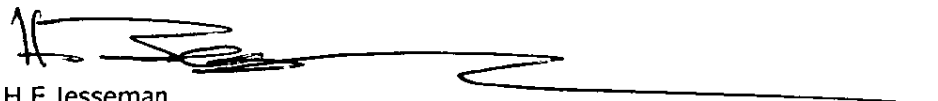
#### **6.2 EC Regulation on Insolvency Proceedings**

I consider that the EC Regulation on Insolvency Proceedings apply to the Liquidation of the Company. I also consider that they are "main" proceedings since the Company's registered office and trading address are in the United Kingdom

## 7 CONCLUSION OF THE LIQUIDATION

There are no further matters to deal with apart from those detailed above and it is appropriate that the Liquidation be finalised. The Company will be dissolved at Companies House approximately three months after the final meeting is held.

Should you have any queries with regard to this matter, please contact my colleague Claire Howell.

A handwritten signature in black ink, appearing to read 'H F Jesseman', followed by a long, horizontal, wavy line that extends across the page.

H F Jesseman  
Liquidator

## CLICKNOW LIMITED - IN LIQUIDATION

## STATUTORY INFORMATION

Company Number	05391900
Date of Incorporation	14 March 2005
Trading Name	
Previous Registered Names	n/a
Registered Office	3 Field Court, London, WC1R 5EF
Formerly	The Old Rectory, Main Road, Ombersley, Droitwich, Worcestershire, WR9 0EW
Trading Address	The Old Rectory, Main Road, Ombersley, Droitwich, Worcestershire, WR9 0EW
Principle business activity	information technology

## Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Bluedale Corporate Limited	18/12/2013	-----
J Williams	26/04/2012	30/06/2013
R White	05/10/2010	21/05/2012
J Alexander	21/03/2005	05/10/2010
C Lovibond	01/11/2006	05/10/2010
K Morley	08/06/2005	05/10/2010
J Rich	01/12/2006	23/04/2010
D Stickles	08/06/2005	05/10/2010

## Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
J Alexander	19/06/2006	05/10/2010

Issued Share Capital                      200 ordinary shares of £1 each

## Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Clicknow Holdings Limited	200	100

There are no registered charge holders

## APPENDIX II

### CLICKNOW LIMITED - IN LIQUIDATION

#### DETAILS OF APPOINTMENT OF THE LIQUIDATOR

Name and address of Liquidator	H F Jesseman of 3 Field Court, Grays Inn, London, WC1R 5EF
Date of Appointment	21/01/2014
By Whom Appointed	Members and creditors

**Clicknow Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 14/08/2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Cash at Bank	26 09	26 09
	<b>COST OF REALISATIONS</b>		
	Liquidator's disbursements - category	26 09	(26 09)
	<b>UNSECURED CREDITORS</b>		
(68,861 35)	Trade & Expense Creditors	NIL	
(25,212 14)	HM Revenue & Customs - PAYE \ NIC	NIL	
(2,842 32)	HM Revenue & Customs - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(200 00)	Ordinary Shareholders	NIL	NIL
<b>(97,115 81)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

\_\_\_\_\_  
Hugh Francis Jesseman  
Liquidator

## CLICK Clicknow Limited

## SIP 9 - Time &amp; Cost Summary

Period 21/01/14 18/08/14

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 10	0 50	7 70	0 00	9 30	2,411 90	259 34
Investigations	2 10	0 00	0 50	0 00	2 60	955 40	367 46
Realisations of assets	0 00	0 40	0 00	0 00	0 40	134 00	335 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	2 00	0 00	4 50	0 00	6 50	1,855 50	285 46
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	5 20	0 90	12 70	0 00	18 80	5,356 80	284 94
Total Fees Claimed						0 00	

## APPENDIX V

### CLICKNOW LIMITED - IN LIQUIDATION

#### SUMMARY OF LIQUIDATOR'S EXPENSES

	Category 1	Category 2
	Total	Total
Bordereaux	£10	
Statutory advertising	£238	
Faxes		£1
Photocopying		£43
Companies House search		£20
Postage		£22
	<u>£248</u>	<u>£86</u>
Drawn	<u>£26</u>	<u>£0</u>
Outstanding	<u>£222</u>	<u>£86</u>

	2013\15
Office Holder (e g Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes, the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

#### Disbursement Policy

Please note that the Liquidator's disbursements are charged out at the following rates -

**Category 1** - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

#### Category 2

Photocopying	15p per sheet
Postage	Royal Mail postage rates (Non-franked mail)
Faxes	UK
	International
	£1 per sheet
	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum
File set up, stationery & record retention	£50 per folder
Companies House search	£20 per case
Travel where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile	

VAT is charged as appropriate.