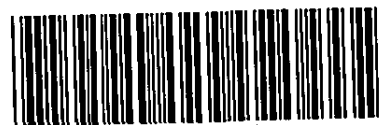


REGISTERED NUMBER: 05391900 (England and Wales)

REGISTRAR

**CLICKNOW LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012**



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**CLICKNOW LIMITED (REGISTERED NUMBER: 05391900)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2012**

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**CLICKNOW LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2012**

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**DIRECTOR:** J S Williams

**REGISTERED OFFICE:** The Old Rectory  
Main Road  
Ombersley  
Droitwich  
Worcestershire  
WR9 0EW

**REGISTERED NUMBER:** 05391900 (England and Wales)

**AUDITORS:** Hart Shaw LLP  
Chartered Accountants & Business Advisers  
Europa Link  
Sheffield Business Park  
Sheffield  
South Yorkshire  
S9 1XU

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 JULY 2012**

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The director presents his report with the financial statements of the company for the year ended 31 July 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of tailored internet search engine facilities

**REVIEW OF BUSINESS**

A review of the business and future developments is included within the Chief Executive's statement within the financial statements of the company's parent company, The Weather Lottery Plc.

**DIVIDENDS**

No dividends will be distributed for the period ended 31 July 2012.

**DIRECTORS**

The directors who have held office during the period from 1 August 2011 to the date of this report are as follows

R R White - resigned 21 May 2012

J S Williams - appointed 26 April 2012

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**CLICKNOW LIMITED (REGISTERED NUMBER: 05391900)**

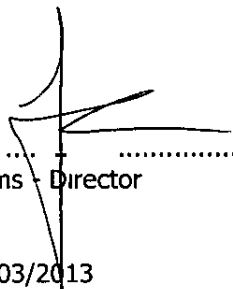
**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 JULY 2012**

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**AUDITORS**

The auditors, Hart Shaw LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'J S Williams', is written over a horizontal dotted line.

J S Williams - Director

Date: 18/03/2013

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CLICKNOW LIMITED**

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We have audited the financial statements of Clicknow Limited for the year ended 31 July 2012 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Emphasis of matter**

In forming our opinion we have considered the adequacy of the disclosures made in note 11 of the accounts concerning Going Concern. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CLICKNOW LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Paul Dawson (Senior Statutory Auditor)  
for and on behalf of Hart Shaw LLP  
Chartered Accountants & Business Advisers  
Europa Link  
Sheffield Business Park  
Sheffield  
South Yorkshire  
S9 1XU

Date: 15/4/13

**CLICKNOW LIMITED (REGISTERED NUMBER: 05391900)****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2012**

	Notes	Year Ended 31.7 12 £	Period 1.4.10 to 31 7 11 £
<b>TURNOVER</b>		178,135	7,120
Cost of sales		<u>138,194</u>	<u>-</u>
<b>GROSS PROFIT</b>		39,941	7,120
Administrative expenses		<u>130,123</u>	<u>9,968</u>
<b>OPERATING LOSS</b>	3	(90,182)	(2,848)
Inter-group write-offs		<u>-</u>	<u>153,807</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(90,182)	150,959
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(90,182)</u>	<u>150,959</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous period.

The notes form part of these financial statements



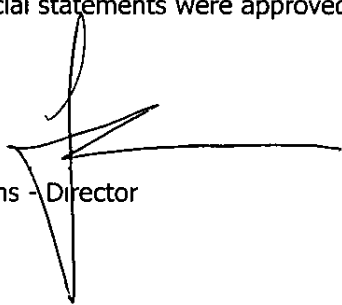
**CLICKNOW LIMITED (REGISTERED NUMBER: 05391900)**

**BALANCE SHEET  
31 JULY 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	5	-	9,016
Prepayments and accrued income		2,800	-
Cash at bank		<u>312</u>	<u>-</u>
		3,112	9,016
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>96,142</u>	<u>11,864</u>
<b>NET CURRENT LIABILITIES</b>		<u>(93,030)</u>	<u>(2,848)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(93,030)</u>	<u>(2,848)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	200	200
Profit and loss account	8	<u>(93,230)</u>	<u>(3,048)</u>
<b>SHAREHOLDERS' FUNDS</b>	10	<u>(93,030)</u>	<u>(2,848)</u>

The financial statements were approved by the director on 18/03/2013 and were signed by:

.....  
J S Williams - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 STAFF COSTS**

	Year Ended 31 7 12 £	Period 1 4 10 to 31 7 11 £
Wages and salaries	64,668	-
Social security costs	<u>7,174</u>	<u>-</u>
	<u>71,842</u>	<u>-</u>

The average monthly number of employees during the year was as follows.

	Year Ended 31.7.12	Period 1.4.10 to 31.7.11
Directors	1	1
Administration	<u>3</u>	<u>-</u>
	<u>4</u>	<u>1</u>

There were staff costs of £71,842 for the year ended 31 July 2012. The period ended 31 July 2011 had no staff costs as no employees, other than directors, were employed by the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2012**

**3 OPERATING LOSS**

The operating loss is stated after charging:

	Year Ended 31 7 12	Period 1.4.10 to 31 7.11
	£	£
Auditors' remuneration	<u>1,000</u>	<u>1,000</u>
Directors' remuneration	<u>-</u>	<u>-</u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2012 nor for the period ended 31 July 2011

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	Year Ended 31.7.12	Period 1.4.10 to 31 7 11
	£	£
(Loss)/profit on ordinary activities before tax	<u>(90,182)</u>	<u>150,959</u>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2011 - 21%)	(18,036)	31,701
Effects of:		
Expenses not deductible for tax purposes	-	-
Income not taxable for tax purposes	-	(32,299)
Unrelieved tax losses	<u>18,036</u>	<u>598</u>
Current tax charge	<u>-</u>	<u>-</u>

**Factors that may affect future tax charges**

The company has approximate taxable losses of £361,000 (2011 £271,000) available for carry forward against future trading profits. No deferred tax asset has been recognised in respect of these losses as there is no historic evidence that these losses will be recovered in full during the next 12 months.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2012**

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade debtors	-	5,625
Other debtors	-	<u>3,391</u>
	<u>-</u>	<u>9,016</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	2,896	4,081
Amounts owed to group undertakings	64,983	7,783
Social security and other taxes	25,212	-
VAT	<u>3,051</u>	<u>-</u>
	<u>96,142</u>	<u>11,864</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value:	2012	2011
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

**8 RESERVES**

	Profit and loss account £
At 1 August 2011	(3,048)
Deficit for the year	<u>(90,182)</u>
At 31 July 2012	<u>(93,230)</u>

**9. ULTIMATE PARENT COMPANY**

The company's ultimate parent company is The Weather Lottery PLC, a company incorporated in England and Wales. Copies of the Group consolidated financial statements are available from the company's registered office.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2012**

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**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2012 £	2011 £
(Loss)/profit for the financial year	<u>(90,182)</u>	<u>150,959</u>
<b>Net (reduction)/addition to shareholders' funds</b>	<b>(90,182)</b>	<b>150,959</b>
Opening shareholders' funds	<u>(2,848)</u>	<u>(153,807)</u>
<b>Closing shareholders' funds</b>	<b><u>(93,030)</u></b>	<b><u>(2,848)</u></b>

**11. GOING CONCERN**

As at the period end the company had net liabilities of £93,030. The main creditor is the parent of the Group and the Directors of the Group have confirmed their intention to provide Group support for the foreseeable future, hence this liability will not be pursued until cash flow allows. The Directors of the Group forecast that the company will move into profits in future periods and consequently move back into a positive net asset position. Given this combination of forecast profits plus Group support, the Directors consider that the company, and the Group as a whole, continues to be a going concern.