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43(3)(e)

Please complete in typescript,
or in bold black capitals.

Declaration on application by a private company for re-registration as a public company

CHFP025

Company Number

5391897

Company Name in full

PLATINUM MINING CORPORATION OF INDIA LIMITED

I, RICHARD HEALEY

of STOURVIEW, CANDY'S LANE, CORFE MULLEN, WIMBORNE,

DORSET, BH21 3EF

1 Please delete
as appropriate.

1 [a director] ~~the secretary~~ of the company do solemnly and sincerely declare that:

Day Month Year

1. the company passed a special resolution on 07 04 2005 that the company be
re-registered as a public company;
2. the conditions of sections 44 and 45 of the Companies Act 1985 (so far as applicable) have been satisfied;
3. between the balance sheet date and the application for re-registration, there has been no change
in the company's financial position resulting in the amount of its net assets becoming less than the
sum of its called-up share capital and undistributable reserves.

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the
Statutory Declarations Act 1835

Declarant's signature

Declared at

150 ALDERSEAKE STREET, LONDON E1A 4EJ

Day Month Year

on 07 04 2005

2 Please print name.

before me 2

JONATHAN CHARLES MILLS

Signed

JCM

Date

07/04/05

Please give the name, address,
telephone number and, if available,
a DX number and Exchange of
the person Companies House should
contact if there is any query.

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor

CMS Cameron McKenna

Mitre House, 160 Aldersgate Street, London, EC1A 4DD

SMA/21309866

40 Tel 020 7367 3000

DX number DX 135316 DX exchange BARBICAN 2

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales

or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland

DX 235 Edinburgh



LD1
COMPANIES HOUSE
08/04/05

Platinum Mining Corporation of India Limited

Balance sheet and related notes for the
purposes of re-registration

Registered Number 5391897

7 April 2005

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Statement of directors' responsibilities

In accordance with the provisions of section 43 of the Companies Act 1985, the Directors are responsible for the preparation of the Balance Sheet set out on page 4, which has been prepared for the purpose of the proposed re-registration of the Company as a public limited company. The Directors are required to prepare the Balance Sheet in accordance with the provisions of the Companies Act 1985 which would have applied had the Balance Sheet been prepared in respect of the financial year of the Company thus requiring, inter alia, the Balance Sheet to give a true and fair view of the state of affairs of the Company. In preparing the Balance Sheet, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Balance Sheet on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.