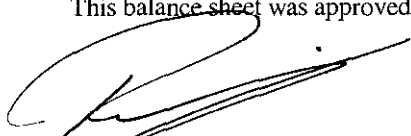


Company balance sheet*At 7 April 2005*

	<i>Note</i>	<i>£</i>
Fixed assets		
Investment in Platinum Mining Corporation of India (UK) Limited	2	50,400
		<hr/>
Total assets less current liabilities		50,400
		<hr/>
Net assets		50,400
		<hr/>
Capital and reserves		
Called up share capital	3	50,400
Profit and loss account		-
		<hr/>
Equity shareholders' deficit		50,400
		<hr/>

All amounts relate to continuing operations.

This balance sheet was approved by the board of directors on 7 April 2005 and was signed on its behalf by:



Richard Healey
Director

The notes on page 5 form an integral part of this balance sheet.



Notes*(forming part of the balance sheet)***1 Accounting policies*****Basis of preparation***

This balance sheet has been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2 Fixed asset investments

The company's fixed asset investment is in the 100% share capital of Platinum Mining Corporation of India (UK) Limited (registered number 4258767), a company incorporated in the UK.

3 Called up share capital

7 April 2005

Authorised

£

Equity: 300,000,000 ordinary shares of 0.045 pence each

135,000

Allotted, called up and fully paid

Equity: 112,000,000 ordinary shares of 0.045 pence each

50,400

Each ordinary share entitles the holder of the share to one vote at a general meeting of the company's members.

4 Related party disclosures

The directors do not consider there to be an ultimate controlling party.

5 Post balance sheet event

There are no post balance sheet events requiring disclosure.