

Company Registration No. 05391695 (England and Wales)

PRIVATE CELLAR LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2006



pb Price Bailey
CHARTERED ACCOUNTANTS

With offices in
Bishop's Stortford Cambridge Ely North London Norwich

A member of the UK 200 Group,
an association of independent practising Chartered Accountants

PRIVATE CELLAR LIMITED

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PRIVATE CELLAR LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£
Fixed assets			
Tangible assets	2		14,996
Current assets			
Stocks		68,049	
Debtors		152,499	
Cash at bank and in hand		99,468	
		320,016	
Creditors: amounts falling due within one year		(200,807)	
Net current assets			119,209
Total assets less current liabilities			134,205
Creditors: amounts falling due after more than one year			(125,000)
			9,205
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			8,205
Shareholders' funds			9,205

PRIVATE CELLAR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23/10/06



Andrew Gordon
Director

PRIVATE CELLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% of the reducing balance
Fixtures, fittings & equipment	15% of the reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 14 March 2005	-
Additions	19,511
	<hr/>
At 31 March 2006	19,511
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Depreciation	
At 14 March 2005	-
Charge for the period	4,515
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At 31 March 2006	4,515
	<hr/>
Net book value	
At 31 March 2006	14,996
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PRIVATE CELLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

3	Share capital	2006 £
	Authorised	
	900 Ordinary A shares of £1 each	900
	100 Ordinary B shares of £1 each	100
		<hr/>
		1,000
		<hr/>
	Allotted, called up and fully paid	
	900 Ordinary A shares of £1 each	900
	100 Ordinary B shares of £1 each	100
		<hr/>
		1,000
		<hr/>

The "A" and "B" class shares have equal rights in all respects.

4 Transactions with directors

Included in creditors is a directors loan of £109,357, this loan is interest free and repayable on demand. During the year the company traded on a commercial basis with Private Cellar Reserves Limited, a company of which Mr A Gordon is a director. Charges paid to Private Cellar Reserves Limited amounted to £4,704 and amounts received totalled £3,624. Both amounts are outstanding at the year end.