

AMENDED

REGISTERED NUMBER: 05391572 (England and Wales)

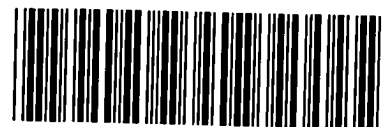
Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Sultan Scientific Limited

TUESDAY



A63MIMS2

A17

04/04/2017

#123

COMPANIES HOUSE

Sultan Scientific Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	8

Sultan Scientific Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Dr M J Hudson
Sir C T Evans

SECRETARY:

Shrewdchoice Limited

REGISTERED OFFICE:

"Woodlands"
9 Upper Hollis
Great Missenden
Buckinghamshire
HP16 9HP

REGISTERED NUMBER:

05391572 (England and Wales)

ACCOUNTANTS:

PKB UK LLP
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Sultan Scientific Limited (Registered number: 05391572)

Abbreviated Balance Sheet

31 March 2016

		31.3.16		31.3.15	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		2,354,991		2,919,875
			<u>2,354,991</u>		<u>2,919,875</u>
CURRENT ASSETS					
Debtors	4	45,239		61,163	
Cash at bank		-		2,475	
		<u>45,239</u>		<u>63,638</u>	
CREDITORS					
Amounts falling due within one year	5	282,624		593,695	
		<u>282,624</u>		<u>593,695</u>	
NET CURRENT LIABILITIES			<u>(237,385)</u>		<u>(530,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,117,606</u>		<u>2,389,818</u>
CAPITAL AND RESERVES					
Called up share capital	6		2,395		2,395
Share premium			1,680,373		1,680,373
Profit and loss account			434,838		707,050
			<u>2,117,606</u>		<u>2,389,818</u>
SHAREHOLDERS' FUNDS			<u>2,117,606</u>		<u>2,389,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Sultan Scientific Limited (Registered number: 05391572)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/3/17 and were signed on its behalf by:



.....
Dr M J Hudson - Director

The notes form part of these abbreviated accounts

Sultan Scientific Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The accounts have been drawn up on a going concern basis. Of the company's liabilities, £114,031 is owed to Dr M J Hudson, a director and shareholder of the company. Dr Hudson has agreed not to demand repayment of this amount for at least one year after the balance sheet signing date.

Going concern is also dependent upon the recoverability of the fixed asset investments.

The company has entered into an agreement for a bank overdraft to assist with the activities of the company. All transactions are within the covenants of the agreement. The bank overdraft has been repaid in December 2016.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Sultan Scientific Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES - continued

Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	500
DEPRECIATION	
At 1 April 2015 and 31 March 2016	500
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

Sultan Scientific Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2015	2,759,999
Additions	(1)
Disposals	(405,007)
	<hr/>
At 31 March 2016	2,354,991
	<hr/>
NET BOOK VALUE	
At 31 March 2016	2,354,991
	<hr/>
At 31 March 2015	2,759,999
	<hr/>
	Loans £
At 1 April 2015	159,876
Disposals	(444)
Share of profit/(loss)	(159,432)
	<hr/>
At 31 March 2016	-
	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (31.3.15 - £30,399).

5. CREDITORS

Creditors include an amount of £21,808 for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2,395	Ordinary	£1	2,395	2,395
			<hr/>	<hr/>

7. POST BALANCE SHEET EVENTS

Since the year end creditors totalling £130,975 were converted to shares in Sultan Scientific at a rate of £802.40 per share.

Sultan Scientific Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party of the company.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sultan Scientific Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sultan Scientific Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Sultan Scientific Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sultan Scientific Limited and state those matters that we have agreed to state to the Board of Directors of Sultan Scientific Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sultan Scientific Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sultan Scientific Limited. You consider that Sultan Scientific Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sultan Scientific Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PKB UK LLP

PKB UK LLP
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Date: 3/4/17

This page does not form part of the abbreviated accounts