

Olive Maintenance Limited
Company No: 5390831

Abbreviated Balance Sheet – 13 month period.

30/4/07

Assets

Current Assets £23,249.20

Non-current Assets £ 3,151.80
£26,401.00

Liabilities

Tax £7,490.00

Capital and Reserves

Paid in Capital £1.00

Retained earnings £18,910.00
£26,401.00

Note:

In the 05/06 return a loan (£21,528.17) from the Director was reported as equity. This amount was incorrect (should have been £17,252) and should have been reported as a loan. This has been paid back in this reporting period.

No interest has been paid in consideration for the loan.

Note:

The 05/06 return had the pre-tax profit (£21,528) going to reserves. This has been changed in this return:

Opening Reserves	Nil
05/06 profit (after tax)	£18,350
05/06 drawings	<u>(£7,000)</u>
Retained earnings b/f	£11,350
06/07 profit	£30,257
06/07 drawings	<u>(£22,697)</u>
Retained earnings b/f	£18,910

THURSDAY



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30/10/2008

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Notes:

For the year ended 30/4/2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. (In the case of charitable companies which are claiming partial exemption, the reference will be to section 249A(2)).

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed:



Mr. Sol Goodall
Director

Profit and Loss			
Income			£179,876.58
Interest			£381.10
	Total income		£180,257.68
Purchases		£46,767.69	
Premises exp		£4,032.21	
Motor exp		£3,647.01	
Wages		£58,669.55	
General		£10,764.03	
Professional fees		£13,517.08	
Marketing		£2,532.02	
Advertising		£350.55	
Parking/travel		£2,230.96	
	Total expenses		£142,511.10
		Profit for year	£37,746.58
		Tax due	£7,490.00
		Profit after tax	£30,256.58

Profit	£30,256.58
Drawings	<u>(£22,697.08)</u>
Retained Earnings (to balance sheet)	£ 7,559.50