

Olive Maintenance Limited
Company No: 5390831

Abbreviated Balance Sheet

31/3/06

Assets

Office Equip £842 40

Money in Bank £19,735.49

Debtors £16,577.56
£37,155.45

Liabilities

Tax (£3,177.96)

Net Assets £33,977 49

Capital & Reserves

Owners £19,449.32

Retained earnings £14,528.17
£33,977 49

WEDNESDAY



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COMPANIES HOUSE

Balance Sheet Continued;

For the year ended 31/3/2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

The directors acknowledge their responsibility for:

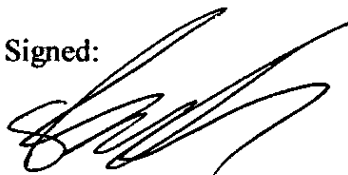
- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Tax calculations

Profit (£21,528) X Tax rate for small businesses (19%):	£4090.32
Marginal Starting Rate Relief (£50,000 - £21,528) X (£21,528/£21,528) X (19/400):	<u>(£1352.45)</u>
Tax Payable (excluding NCD) – rate of 12.72%	<u>£2,737.90</u>
Tax on £7,000 NCD at 19%	£1,330.00
Tax at 12.72% on (£21,528.00 - £7,000.00)	<u>£1,8747.96</u>
Tax Payable	<u>£3,177.96</u>

Signed:



Mr. Sol Goodall
Director

Profit and Loss

Income	£115,832.61
Interest	£134.92
Total income	£115,967.53

Premises exp	£7,846.40
Motor exp	£4,400.00
Wages	£22,638.60
General	£38,553.71
Professional fees	£12,849.84
Marketing	£4,959.68
Advertising	£429.93
Parking/travel	£2,761.20
Total expenses	£94,439.36

Profit for year **£21,528.17**

Profit	£21,528.17
Drawings	<u>(£7,000)</u>
Retained Earnings (to balance sheet)	£14,528.17