

Olive Maintenance Limited
Company No: 5390831

Abbreviated Balance Sheet

31/3/06

Assets

Office Equip	£842.40
Money in Bank	£19,735.49
Debtors	<u>£10,222 18</u>
	£30,800.07

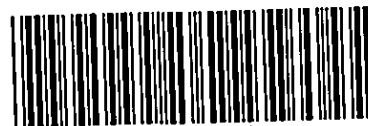
Liabilities

Tax	£3,177 96
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Equity

Owners	£19,449 32
Retained earnings	<u>£14,528 17</u>
	£30,800.07

WEDNESDAY



A20 *A98T00MU* 11/04/2007 278
COMPANIES HOUSE

Balance Sheet Continued;

For the year ended 31/3/2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. (In the case of charitable companies which are claiming partial exemption, the reference will be to section 249A(2)).

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

Notes:

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Tax calculations

Profit (£21,528) X Tax rate for small businesses (19%):	£4090.32
Marginal Starting Rate Relief (£50,000 - £21,528) X (£21,528/£21,528) X (19/400):	<u>(£1352.45)</u>
Tax Payable (excluding NCD) – rate of 12 72%	<u>£2,737.90</u>
Tax on £7,000 NCD at 19%	£1,330.00
Tax at 12.72% on (£21,528.00 - £7,000.00)	<u>£1,8747.96</u>
Tax Payable	<u>£3,177.96</u>

Signed:



Mr. Sol Goodall
Director

Profit and Loss

Income	£115,832 61
Interest	£134 92
Total income	£115,967.53

Premises exp	£7,846.40
Motor exp	£4,400 00
Wages	£22,638 60
General	£38,553 71
Professional fees	£12,849 84
Marketing	£4,959 68
Advertising	£429.93
Parking/travel	£2,761 20
Total expenses	£94,439.36

Profit for year **£21,528.17**

Profit	£21,528 17
Drawings	<u>(£7,000)</u>
Retained Earnings (to balance sheet)	£14,528 17