

REGISTRAR

REGISTERED NUMBER. 05390739 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007  
FOR  
ACCESSORIES 4 TECHNOLOGY LIMITED

U N H A M S  
CHARTERED ACCOUNTANTS

TUESDAY



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**ACCESSORIES 4 TECHNOLOGY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2007**

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**ACCESSORIES 4 TECHNOLOGY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2007**

**DIRECTORS:**

Mr A Shephard  
Mr W W Stirling  
Ms A Granaghan  
Mr W Lui

**SECRETARY:**

Mr A Shephard

**REGISTERED OFFICE:**

The Granary  
50 Barton Road  
Worsley  
Manchester  
M28 2EB

**REGISTERED NUMBER.**

05390739 (England and Wales)

**AUDITORS**

TFD Dunhams  
Chartered Accountants and  
Registered Auditors  
11 Warwick Road  
Old Trafford  
Greater Manchester  
M16 0QQ

**REPORT OF THE INDEPENDENT AUDITORS TO  
ACCESSORIES 4 TECHNOLOGY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Accessories 4 Technology Limited for the year ended 31 August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*TFD Dunham*

TFD Dunhams  
Chartered Accountants and  
Registered Auditors  
11 Warwick Road  
Old Trafford  
Greater Manchester  
M16 0QQ

8 November 2007


# ACCESSORIES 4 TECHNOLOGY LIMITED

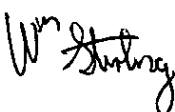
## ABBREVIATED BALANCE SHEET 31 AUGUST 2007

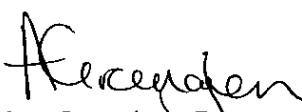
	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	79,289	89,658
Tangible assets	3	33,164	41,351
		<u>112,453</u>	<u>131,009</u>
<b>CURRENT ASSETS</b>			
Stocks		684,475	488,650
Debtors		1,049,581	785,776
Cash at bank		49,086	7,640
		<u>1,783,142</u>	<u>1,282,066</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,654,109	1,431,490
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>129,033</u>	<u>(149,424)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,486</u>	<u>(18,415)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	80,208
<b>NET ASSETS/(LIABILITIES)</b>		<u>241,486</u>	<u>(98,623)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		240,486	(99,623)
<b>SHAREHOLDERS' FUNDS</b>		<u>241,486</u>	<u>(98,623)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2007 and were signed on its behalf by

  
Mr A Shephard - Director

  
Mr W W Stirling - Director

  
Ms A Granaghan - Director

The notes form part of these abbreviated accounts

## ACCESSORIES 4 TECHNOLOGY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

The company has 15% (2006 3 9%) of its turnover attributable to geographical markets outside the United Kingdom

##### **Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life which is deemed to be over seven years

##### **Intellectual property rights**

Is amortised to the profit and loss account over its estimated economic life of seven years

##### **Research and development**

Research and development is written off over its estimated economic life of three years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33 33% on cost

##### **Stocks**

Stocks are calculated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost is calculated using the average cost basis and includes all direct costs which includes software development and royalty costs

##### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

# ACCESSORIES 4 TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2007

2	<b>INTANGIBLE FIXED ASSETS</b>	<b>Total £</b>
	<b>COST</b>	
	At 1 September 2006	110,757
	Additions	7,272
		<hr/>
	At 31 August 2007	118,029
	<b>AMORTISATION</b>	
	At 1 September 2006	21,099
	Charge for year	17,641
		<hr/>
	At 31 August 2007	38,740
	<b>NET BOOK VALUE</b>	
	At 31 August 2007	79,289
		<hr/>
	At 31 August 2006	89,658
		<hr/>

3	<b>TANGIBLE FIXED ASSETS</b>	<b>Total £</b>
	<b>COST</b>	
	At 1 September 2006	68,454
	Additions	15,677
	Disposals	(566)
		<hr/>
	At 31 August 2007	83,565
	<b>DEPRECIATION</b>	
	At 1 September 2006	27,103
	Charge for year	23,298
		<hr/>
	At 31 August 2007	50,401
	<b>NET BOOK VALUE</b>	
	At 31 August 2007	33,164
		<hr/>
	At 31 August 2006	41,351
		<hr/>

4	<b>CREDITORS</b>
	The following secured debts are included within creditors

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans	80,208	167,708
	<hr/>	<hr/>

ACCESSORIES 4 TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2007

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007	2006
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>