

Registered Number: 05390685

DRY LUBE LIMITED

REPORT AND ACCOUNTS 2018

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DRY LUBE LIMITED

Report and Accounts 2018

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Directors' Report for the Year Ended 31 December 2018

Directors

The directors of the company during the year were as follows:-

Mr Ian Wylie
Mr Michael James Chapman
Mr Patrick Redman
Mr C Stubbs.

Review of Activities

The company did not carry on any business during the year; all its out of pocket expenses being borne by the parent company or a fellow subsidiary. The directors do not envisage any change in the company's position in 2020.

By order of the Board

A handwritten signature in black ink, appearing to read 'M J Chapman', is written over the text 'By order of the Board'.

M J Chapman
Director

25 October 2019

Statement of Directors' Responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Statement of financial position at 31 December 2018.

	<i>Note</i>	2018 £	2017 £
Fixed assets			
Intangible assets	2	-	16,974
Tangible assets	3	-	283,557
		-	300,531
Current assets			
Stock		-	-
Debtors		-	65,237
Cash at bank		-	-
		-	65,237
Debtors: Amounts falling due more one year		300,531	-
Creditors: Amounts falling due within one year		-	-
Net current assets/(liabilities)		300,531	65,237
Total assets less current liabilities		300,531	365,768
Capital and reserves			
Called up share capital	4	201,503	201,503
Share premium account		2,499,559	2,499,559
Profit and loss account		(2,400,531)	(2,335,294)
Shareholders' funds		300,531	365,768

Notes to Financial Statements

1. Basis of preparation of financial statements

The financial statements for a dormant company have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

2. Intangible Fixed Assets

During the year all the intangible assets of the company were moved to its parent company Diversey limited at the net book value at 1 January 2018.

3. Tangible Fixed Assets

During the year all the tangible assets of the company were moved to its parent company Diversey limited at the net book value at 1 January 2018.

4. Share Capital

	31 December 2018 £	31 December 2017 £
Allotted called up and fully paid		
201,150,265 Ordinary shares of £0.01 each	201,503	201,503

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

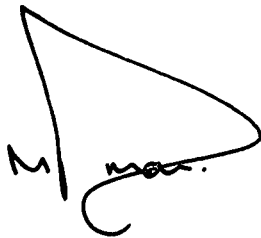
The ultimate parent company and ultimate controlling party is Diamond (BC) BV, NL a company incorporated and operating in the Netherlands. The immediate parent company is Diversey Limited.

For the year ended 31 December 2018, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on page 3 were approved by the Board of Directors and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Chapman', with a large, stylized loop at the end.

M J Chapman
Director

25 October 2019