

DRY LUBE LIMITED

**Company Registration Number:
05390685 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

DRY LUBE LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2016

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DRY LUBE LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>9 months to 31 December 2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:	2	93,234	169,494
Tangible assets:	3	336,111	396,043
Total fixed assets:		429,345	565,537
Current assets			
Stocks:			141,969
Debtors:		65,237	348,127
Cash at bank and in hand:		36,510	119,364
Total current assets:		101,747	609,460
Creditors: amounts falling due within one year:		(63,444)	(427,964)
Net current assets (liabilities):		38,303	181,496
Total assets less current liabilities:		467,648	747,033
Total net assets (liabilities):		467,648	747,033
Capital and reserves			
Called up share capital:		201,503	201,503
Share premium account:		2,499,559	2,499,559
Profit and loss account:		(2,233,414)	(1,954,029)
Shareholders funds:		467,648	747,033

The notes form part of these financial statements

DRY LUBE LIMITED

Balance sheet statements

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 December 2017
and signed on behalf of the board by:**

Name: Michael Chapman
Status: Director

The notes form part of these financial statements

DRY LUBE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2016

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

DRY LUBE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2016

2. Intangible Assets

	Total
Cost	£
At 01 January 2016	347,124
At 31 December 2016	<u>347,124</u>
Amortisation	
At 01 January 2016	177,630
Charge for year	76,260
At 31 December 2016	<u>253,890</u>
Net book value	
At 31 December 2016	<u>93,234</u>
At 31 December 2015	<u>169,494</u>

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Notes to the Financial Statements for the Period Ended 31 December 2016

3. Tangible Assets

	Total
Cost	£
At 01 January 2016	1,451,668
Disposals	(26,096)
At 31 December 2016	<u>1,425,572</u>
Depreciation	
At 01 January 2016	1,055,625
Charge for year	53,767
On disposals	(19,931)
At 31 December 2016	<u>1,089,461</u>
Net book value	
At 31 December 2016	<u>336,111</u>
At 31 December 2015	<u>396,043</u>

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