

Registration number 5389139

# RS Project Management Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2010

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

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## **RS Project Management Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
RS Project Management Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*MMO Limited*  
MMO Limited  
Chartered Accountants  
Date: 17.11.10

Wellesley House  
204 London Road  
Waterlooville  
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**RS Project Management Limited**  
**Abbreviated Balance Sheet as at 31 March 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		158		210
<b>Current assets</b>					
Debtors		47,139		51,971	
Cash at bank and in hand		-		19,681	
		<u>47,139</u>		<u>71,652</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(23,938)</u>		<u>(38,503)</u>	
<b>Net current assets</b>			<u>23,201</u>		<u>33,149</u>
<b>Net assets</b>			<u>23,359</u>		<u>33,359</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss reserve			<u>23,357</u>		<u>33,357</u>
<b>Shareholders' funds</b>			<u>23,359</u>		<u>33,359</u>

The notes on pages 4 to 6 form an integral part of these financial statements

**RS Project Management Limited**  
**Abbreviated Balance Sheet as at 31 March 2010**

*continued*

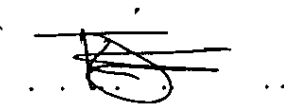
For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17-11-10 and signed on its behalf by.



K J Smith  
Director

The notes on pages 4 to 6 form an integral part of these financial statements

## **RS Project Management Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Revenue recognition**

Income is recorded when services have been performed

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	x x% straight line basis

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## RS Project Management Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2010

*continued*

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2009 and 31 March 2010	<u>665</u>
<b>Depreciation</b>	
As at 1 April 2009	455
Charge for the year	<u>52</u>
As at 31 March 2010	<u>507</u>
<b>Net book value</b>	
As at 31 March 2010	<u>158</u>
As at 31 March 2009	<u>210</u>

#### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

## RS Project Management Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2010

*continued*

#### 4 Related parties

##### Directors' advances

The following balances owed by the directors were outstanding at the year end

	<b>Maximum Balance £</b>	<b>2010 £</b>	<b>2009 £</b>
K J Smith	11,360	11,360	6,695
L H J Rackham	11,730	11,730	6,695
	<u>23,090</u>	<u>23,090</u>	<u>13,390</u>

No interest is charged in respect of these balances.