

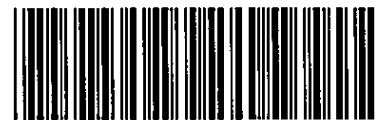
Registered number  
5389139

**R S Project Management Limited**

**Report and Accounts**

**31 March 2007**

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COMPANIES HOUSE

**R S Project Management Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 8
Profit and loss account	9
Schedule to the Profit and loss account	10

**R S Project Management Limited  
Company Information**

**Directors**

Kevin Smith  
Lee Rackman

**Secretary**

Kevin Smith

**Accountants**

Dibs Accounting Services  
Park View  
Hoads Hill  
Wickham  
Hampshire  
PO17 5BX

**Bankers**

Royal Bank of Scotland  
Maidstone Branch  
94 High Street  
Maidstone  
ME14 1SA

**Registered office**

112 Mill Road  
Waterlooville  
Hampshire  
PO7 7BY

**Registered number**

5389139

**R S Project Management Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2007.

**Principal activities**

The company's principal activity during the year continued to be that of the provision of ceiling fixing services to the construction industry

**Directors**

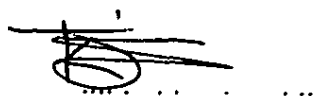
The directors who served during the year and their interest in the share capital of the company were as follows

	£1 Ordinary shares	
	31 March 2007	31 March 2006
Kevin Smith	1	1
Lee Rackman	1	1

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 10 December 2007



Kevin Smith  
Director

**R S Project Management Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**R S Project Management Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

.. . .  
Dibs Accounting Services  
Park View  
Hoads Hill  
Wickham  
Hampshire  
PO17 5BX

10 December 2007

**R S Project Management Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>		101,443	56,821
Cost of sales		(17,733)	(12,510)
<b>Gross Profit</b>		<u>83,710</u>	<u>44,311</u>
Administrative expenses		(33,750)	(24,449)
<b>Operating Profit</b>	2	<u>49,960</u>	<u>19,862</u>
Interest payable	3	(81)	-
<b>Profit on ordinary activities before taxation</b>		<u>49,879</u>	<u>19,862</u>
Tax on profit on ordinary activities	4	(9,477)	(3,051)
<b>Profit on ordinary activities after taxation</b>		<u>40,402</u>	<u>16,811</u>
Dividends		(30,000)	(9,800)
<b>Retained Profit for the Year</b>		<u>10,402</u>	<u>7,011</u>

**R S Project Management Limited**  
**Balance Sheet as at 31 March 2007**

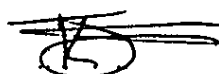
	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	5	374	499
<b>Current assets</b>			
Debtors	6	29,753	11,515
Cash at bank and in hand		<u>2,065</u>	<u>-</u>
		31,818	11,515
<b>Creditors: amounts falling due within one year</b>	7	(14,777)	(4,969)
<b>Net current assets</b>		<u>17,041</u>	<u>6,546</u>
<b>Total assets less current liabilities</b>		<u>17,415</u>	<u>7,045</u>
<b>Provisions for liabilities</b>	8	-	(32)
<b>Net Assets</b>		<u>17,415</u>	<u>7,013</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	17,413	7,011
<b>Shareholders' funds</b>		<u>17,415</u>	<u>7,013</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Kevin Smith  
Director

Approved by the board on 10 December 2007

**R S Project Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, Fittings and Equipment                      25% Reducing Balance

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Thus is stated after charging:		
Depreciation of owned fixed assets	125	-
Directors' remuneration	10,000	-
	<u>10,125</u>	<u>-</u>
<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>81</u>	<u>-</u>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	9,477	3,019
Deferred tax	-	32
	<u>9,477</u>	<u>3,051</u>



**R S Project Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2007**

**5 Tangible fixed assets**

	<b>Fittings and Equipment £</b>
<b>Cost</b>	
At 1 April 2006	665
At 31 March 2007	<u>665</u>
<b>Depreciation</b>	
At 1 April 2006	166
Charge for the year	125
At 31 March 2007	<u>291</u>
<b>Net book value</b>	
At 31 March 2007	<u>374</u>
At 31 March 2006	<u>499</u>

<b>6 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,790	3,920
Other debtors	22,963	7,595
	<u>29,753</u>	<u>11,515</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	20
Directors current account	259	409
Accruals	600	550
Corporation tax	12,496	3,019
VAT account	1,422	971
	<u>14,777</u>	<u>4,969</u>

**R S Project Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2007**

**8 Provisions for liabilities**

Deferred taxation.	2007 £	2006 £
Accelerated capital allowances	-	32
	<u>-</u>	<u>32</u>

**9 Share capital**

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**10 Profit and loss account**

	2007 £	2006 £
At 1 April 2006	7,011	-
Retained profit for the year	10,402	7,011
At 31 March 2007	<u>17,413</u>	<u>7,011</u>

**R S Project Management Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2007**  
*for the information of the directors only*

	2007 £	2006 £
<b>Sales</b>	101,443	56,821
<b>Cost of sales</b>	(17,733)	(12,510)
<b>Gross profit</b>	<u>83,710</u>	<u>44,311</u>
Distribution costs	-	-
Administrative expenses	(33,750)	(24,449)
Other operating income	-	-
<b>Operating profit</b>	<u>49,960</u>	<u>19,862</u>
Income from investments	-	-
Interest receivable	-	-
Interest payable	(81)	-
<b>Profit before tax</b>	<u><u>49,879</u></u>	<u><u>19,862</u></u>

**R S Project Management Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2007**  
*for the information of the directors only*

	2007 £	2006 £
<b>Sales</b>		
Sales	101,443	56,821
	<u>101,443</u>	<u>56,821</u>
<b>Cost of sales</b>		
Materials	1,597	2,082
Plant hire	71	-
Subcontractor costs	16,065	10,428
	<u>17,733</u>	<u>12,510</u>
<b>Administrative expenses</b>		
<b>Employee costs</b>		
Directors' salaries	10,000	-
Expendable tools	2,116	-
Protective clothing	-	291
Travel and subsistence	16,908	19,288
	<u>29,024</u>	<u>19,579</u>
<b>Premises costs</b>		
Rent	438	831
Cleaning Costs	-	390
Use of premises	1,040	1,040
	<u>1,478</u>	<u>2,261</u>
<b>General administrative expenses</b>		
Telephone	1,026	447
Postage, stationery and printing	715	237
Bank charges	195	182
Insurance	572	341
Training Costs	-	470
Annual Return filing fee	15	-
Depreciation - plant & equipment	125	166
Sundry expenses	-	216
	<u>2,648</u>	<u>2,059</u>
<b>Legal and professional costs</b>		
Accountancy fees	600	550
	<u>600</u>	<u>550</u>
	<u>33,750</u>	<u>24,449</u>