

Registration number 5386655

Say Limited

Abbreviated accounts

for the year ended 31 March 2012

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Say Limited

**Abbreviated balance sheet
as at 31 March 2012**

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		100		1,160	
Debtors		321		321	
Cash at bank and in hand		1,901		246	
		<u>2,322</u>		<u>1,727</u>	
Creditors: amounts falling due within one year		<u>(18,449)</u>		<u>(18,577)</u>	
Net current liabilities			<u>(16,127)</u>		<u>(16,850)</u>
Total assets less current liabilities			<u>(16,127)</u>		<u>(16,850)</u>
Deficiency of assets			<u>(16,127)</u>		<u>(16,850)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>(16,128)</u>		<u>(16,851)</u>
Shareholders' funds			<u>(16,127)</u>		<u>(16,850)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Say Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 November 2012 and signed on its behalf by



Mark Baker
Director

Registration number 5386655

The notes on page 4 form an integral part of these financial statements.

Say Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Stock

Stock is valued at the lower of cost and net realisable value

1.4. Going concern

At 31st March 2011, the balance sheet showed an insolvent position of net current liabilities of £16,850 (2010 £17,671) The Financial Statements have been prepared on a going concern basis The company is dependent upon the continuing support of its director The director has confirmed their support will continue for the foreseeable future

2. Share capital

	2012 £	2011 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>