

Financial Statements
for the Period 1 April 2017 to 30 June 2018
for
Secure Mailing Limited

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COMPANIES HOUSE

Secure Mailing Limited

Contents of the Financial Statements
for the period 1 April 2017 to 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

Secure Mailing Limited

Company Information
for the period 1 April 2017 to 30 June 2018

DIRECTORS:

Mr K E Williams
Mr S Beeching
Mr M B Fay
Miss F McCormick

REGISTERED OFFICE:

Unit 1 & 2 Kestral Close
Quarry Hill Industrial Estate
Ilkeston
Derbyshire
DE7 4RD

REGISTERED NUMBER:

05386413 (England and Wales)

AUDITORS:

Clifford Roberts
Chartered Accountants &
Statutory Auditors
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

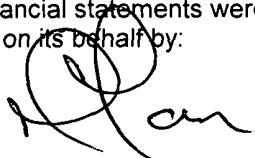
Balance Sheet
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	4,341	8,084
CURRENT ASSETS			
Stocks		-	1,026
Debtors	5	79,820	77,639
Cash at bank		68,498	43,618
		<u>148,318</u>	<u>122,283</u>
CREDITORS			
Amounts falling due within one year	6	<u>108,438</u>	<u>139,586</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>39,880</u>	<u>(17,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,221</u>	<u>(9,219)</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>1,300</u>
NET ASSETS/(LIABILITIES)		<u><u>44,221</u></u>	<u><u>(10,519)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>44,121</u>	<u>(10,619)</u>
SHAREHOLDERS' FUNDS		<u><u>44,221</u></u>	<u><u>(10,519)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22.06.2018 and were signed on its behalf by:


.....
Mr M B Fay - Director


.....
Mr K E Williams - Director

The notes form part of these financial statements

Secure Mailing Limited

Notes to the Financial Statements **for the period 1 April 2017 to 30 June 2018**

1. STATUTORY INFORMATION

Secure Mailing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors no longer consider the company to be a going concern, and so have prepared the financial statements on the break-up basis, because as of the 1st July, 2018, the company will become a division of the parent company, Facilities and Corporate Solutions Limited. The prior period covered the 12 months to 31st March, 2017, but in order to make the year coterminous with the parent company, the current year covers a period of 15 months to 30th June, 2018. The comparatives are therefore not entirely comparable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover includes revenue earned from the sale of services provided to clients when they are earned, irrespective of the invoice date.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Secure Mailing Limited

Notes to the Financial Statements - continued
for the period 1 April 2017 to 30 June 2018

2. ACCOUNTING POLICIES - continued

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2017 - 5).

Secure Mailing Limited

Notes to the Financial Statements - continued
for the period 1 April 2017 to 30 June 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	125,238	7,382	132,620
Additions	345	-	345
Disposals	(3,500)	-	(3,500)
At 30 June 2018	122,083	7,382	129,465
DEPRECIATION			
At 1 April 2017	119,490	5,046	124,536
Charge for period	3,372	716	4,088
Eliminated on disposal	(3,500)	-	(3,500)
At 30 June 2018	119,362	5,762	125,124
NET BOOK VALUE			
At 30 June 2018	2,721	1,620	4,341
At 31 March 2017	5,748	2,336	8,084

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	61,289	71,397
Deferred tax asset	125	-
Prepayments	18,406	6,242
	<u>79,820</u>	<u>77,639</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	31,867	20,937
Amounts owed to group undertakings	41,306	-
Tax	23,223	42,736
VAT	6,813	-
Other creditors	34	75,913
Accrued expenses	5,195	-
	<u>108,438</u>	<u>139,586</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued: Number:	Class:	Nominal value:	2018 £	2017 £
80	Share capital 1	1	80	80
20	Share capital 2	1	20	20
			<u>100</u>	<u>100</u>

Secure Mailing Limited

Notes to the Financial Statements - continued
for the period 1 April 2017 to 30 June 2018

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was qualified on the following basis:

Basis for qualified opinion on financial statements

Steven David Wilch BA Hons FCA (Senior Statutory Auditor)
for and on behalf of Clifford Roberts

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the company had an amount owing to the parent entity of £41,306. There are no fixed terms for repayment or interest accruing.

10. POST BALANCE SHEET EVENTS

From the 1st of July 2018 onwards the trade has been transferred from Secure Mailing Limited to Facilities and Corporate Solutions Limited. Secure Mailing Limited is now a division of Facilities and Corporate Solutions Limited.

11. ULTIMATE PARENT COMPANY

Facilities and Corporate Solutions Limited whose registered office is Wood Lane, Erdington, Birmingham B24 9QL own 100% of the voting issued ordinary share capital.