

Unaudited Financial Statements

for the Year Ended 30 June 2019

for

Secure Mailing Limited



Secure Mailing Limited

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for the year ended 30 June 2019

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Secure Mailing Limited

Company Information
for the year ended 30 June 2019

DIRECTORS:

Mr K E Williams
Mr S Beeching
Mr M B Fay
Miss F McCormick

REGISTERED OFFICE:

C/O Fcs Lasermail
Wood Lane
Erdington
Birmingham
B24 9QL

REGISTERED NUMBER:

05386413 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Balance Sheet
30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	-	4,341
CURRENT ASSETS			
Debtors	5	-	79,820
Cash at bank		21,541	68,498
		<u>21,541</u>	<u>148,318</u>
CREDITORS			
Amounts falling due within one year	6	21,441	108,438
NET CURRENT ASSETS		<u>100</u>	<u>39,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>44,221</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		-	44,121
SHAREHOLDERS' FUNDS		<u>100</u>	<u>44,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

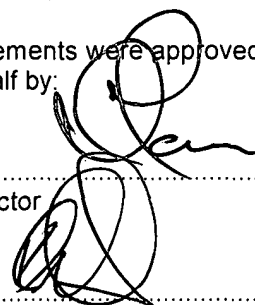
The directors acknowledge their responsibilities for:

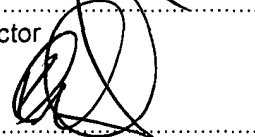
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 06/12/2019 and were signed on its behalf by:


.....
Mr M B Fay - Director


.....
Mr K E Williams - Director

The notes form part of these financial statements

Secure Mailing Limited

Notes to the Financial Statements **for the year ended 30 June 2019**

1. STATUTORY INFORMATION

Secure Mailing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statement are presented in sterling (£) and made up to 30th June each year. The two years are no entirely comparable as the company was active in the year to 30th June, 2018, but as of 1st July, 2018 the company's entire trade and assets were transferred to it parent company as part of a hive-up.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover includes revenue earned from the sale of services provided to clients when they are earned, irrespective of the invoice date.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Secure Mailing Limited

Notes to the Financial Statements - continued
for the year ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 10).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2018	122,083	7,382	129,465
Disposals	(122,083)	(7,382)	(129,465)
At 30 June 2019	-	-	-
DEPRECIATION			
At 1 July 2018	119,362	5,762	125,124
Eliminated on disposal	(119,362)	(5,762)	(125,124)
At 30 June 2019	-	-	-
NET BOOK VALUE			
At 30 June 2019	-	-	-
At 30 June 2018	2,721	1,620	4,341

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	61,289
Deferred tax asset	-	125
Prepayments	-	18,406
	-	79,820

Secure Mailing Limited

Notes to the Financial Statements - continued
for the year ended 30 June 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	31,867
Amounts owed to group undertakings	21,441	41,306
Tax	-	23,223
VAT	-	6,813
Other creditors	-	34
Accrued expenses	-	5,195
	<u>21,441</u>	<u>108,438</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2019	2018
		£	£
80 Ordinary	£1	80	80
20 Ordinary B	£1	20	20
		<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company had an amount owing to the parent entity of £21,441 (2018 - £41,306). This amount was repaid after the year end.

On the 1st of July, 2018 the trade and assets of the company were transferred to the parent company, making the entity a division of that company.

9. ULTIMATE PARENT COMPANY

Facilities and Corporate Solutions Limited whose registered office is Wood Lane, Erdington, Birmingham B24 9QL own 100% of the voting issued ordinary share capital.