

**Company Number 5385726**

## **Opscape Limited**

**(A Company Limited by Shares)**

**Abbreviated Accounts for the year ended 31 March 2008**

**TUESDAY**



**\*AQE207UH\***

**A44**

**03/03/2009**

**COMPANIES HOUSE**

**15**

# Opscape Limited

Company Number 5385726

## Abbreviated Balance Sheet as at 31 March 2008

			2007
	Notes	£	£
<b>Fixed Assets</b>	1		
			1,308
<b>Current Assets</b>			
Cash at Bank		24,624	13,434
Debtors		664	171
		<u>25,288</u>	
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year		25,031	1,875
Deferred income		<u>0</u>	13,000
<b>Net Current Assets/(Liabilities)</b>			(1,270)
Total Assets less Current Liabilities		<u>3,987</u>	<u>38</u>
Creditors: amounts falling due after more than one year	2	50,000	0
<b>Net Assets</b>		<u>(46,013)</u>	<u>38</u>
<b>Capital and Reserves</b>			
Share Capital	3	341	265
Share Premium Account	4	79,734	4,810
Profit and Loss Account		<u>(126,088)</u>	(5,037)
		<u>(46,013)</u>	<u>38</u>

The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

For the period ended 31 March 2008, the Directors confirm that the company was entitled to audit exemption under Section 249A(1) of the Companies Act 1985.

The Directors confirm that members have not required the company to obtain an audit under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985.

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for that period and which comply with the provisions of the Companies Act 1985.

The financial statements were approved by the Board on 27 February 2009 and signed on its behalf.

Director: Ederyn Williams



Date: 27/02/2009

# Opscape Limited

Company Number 5385726

## Notes to Accounts as at 31 March 2008

2007

### 1 Fixed Assets

	Computer Equipment £	Total £	£
<b>Cost</b>			
At 31 March 2007	2,242	2,242	2,242
Additions	3,441	3,441	0
At 31 March 2008	5,683	5,683	2,242
<b>Depreciation</b>			
At 31 March 2007	934	934	187
Charge for period	1,019	1,019	747
At 31 March 2008	1,953	1,953	934
<b>Net Book Value</b>			
At 31 March 2008	<u>3,730</u>	<u>3,730</u>	<u>1,308</u>
At 31 March 2007	<u>1,308</u>	<u>1,308</u>	<u>2,055</u>

### 2 Convertible Loan Notes

During the year, the Company received an investment of £50,000 from investors in consideration for Convertible Loan Notes. These Notes were converted into "A" Ordinary shares of 1 pence each on 2 May 2008.

### 3 Share Capital

Authorised 200,000 Ordinary shares of 1 pence each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid 34,115 Ordinary shares of 1 pence each	<u>341</u>	<u>265</u>

On 24 December 2007, 7,615 "A" Ordinary shares of 1 pence each were allotted to The Mercia Fund.

### 4 Share Premium Account

At 31 March 2007	4,810	
7,615 "A" Ordinary shares of 1 pence each were issued at a price of £75,000, resulting in a premium of	74,924	
At 31 March 2008	<u>79,734</u>	<u>4,810</u>

### POST BALANCE EVENTS

Subsequent to the year end, it has become clear to the Directors that, due to little prospect of sales and further funding, the Company was technically insolvent and unable to continue trading. A decision was therefore made on 11 February 2009 to cease trading, and creditors have been invited to commence the winding up of the Company. The Directors are continuing to protect the assets during this process.