

WEST HILL FARM DAIRY LIMITED

REGISTERED NUMBER: 5385496

ABBREVIATED FINANCIAL STATEMENTS

for the period

8TH MARCH 2005 TO 31ST MARCH 2006

SULLY & CO.,

CHARTERED ACCOUNTANTS

**75 South Street
South Molton
Devon
EX36 4AG**

TUESDAY



A12 ***AJ7RFKPF*** **21/11/2006** **137**
COMPANIES HOUSE

WEST HILL FARM DAIRY LTD

DIRECTORS

Mr. C.W. Batstone
Mrs. S.J. Batstone

SECRETARY

Mrs. S.J. Batstone

REGISTERED OFFICE

West Hill Farm
West Down
Ilfracombe
EX34 8NF

BANKERS

Barclays Bank Plc
38 Boutport Street
Barnstaple

FINANCIAL STATEMENTS

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1	Abbreviated Balance Sheet
2 & 3	Notes to the Accounts

WEST HILL FARM DAIRY LTD

ABBREVIATED BALANCE SHEET

as at

31ST MARCH 2006

	NOTES	2006
		£ £
FIXED ASSETS		
Tangible Fixed Assets	2	68,242
INVESTMENT		300
CURRENT ASSETS		
Stock		7,690
Debtors		28,332
Cash in Hand		1,008
		<hr/> 37,030
CREDITORS: Amounts falling due within one year		<hr/> 74,471
NET CURRENT LIABILITIES		-37,441
CREDITORS: Amounts falling due after one year		-18,095
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> £ 13,006
CAPITAL & RESERVES		
Called Up Share Capital	3	500
Profit & Loss Account		12,506
SHAREHOLDERS' FUNDS		<hr/> £ 13,006

The directors consider that for the period ended 31st March 2006 the company was entitled to exemption from annual audit under subsection (1) of section 249A of the Companies Act 1985. No member has required the company to obtain an audit of its accounts for the year in accordance with subsection (2) of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, so far as applicable to small companies.

The Abbreviated Accounts have been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).



Date: 31st October 2006

Mr. C. W. Batstone
Director

The notes on pages 2 and 3 form part of these financial statements

WEST HILL FARM DAIRY LTD

NOTES TO THE FINANCIAL STATEMENTS

for the period ended

31ST MARCH 2006

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

TANGIBLE FIXED ASSETS & DEPRECIATION

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at a rate calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Expenditure on Leasehold Property	- 15% Straight Line Basis
Equipment	- 15% Straight Line Basis
Motor Vehicles	- 20% Straight Line Basis

STOCKS

Stocks are valued at the lower of cost and net realisable value.

DEFERRED TAXATION

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 <u>TANGIBLE FIXED ASSETS</u>	<u>Total</u>
	<u>£</u>
<u>COST</u>	
Additions	81,526
	<hr/>
At 31st March 2006	81,526
	<hr/>
<u>DEPRECIATION</u>	
Charge for the year	13,284
	<hr/>
At 31st March 2006	13,284
	<hr/>
<u>WRITTEN DOWN VALUES</u>	
At 31st March 2006	68,242
	<hr/>

WEST HILL FARM DAIRY LTD

NOTES TO THE FINANCIAL STATEMENTS

for the period ended

31ST MARCH 2006

3 CALLED UP SHARE CAPITAL

2006

Authorised
Ordinary Shares of £1 each

1,000

Allotted, Issued & Fully Paid
Ordinary Shares of £1 each

500

4 CONTROL

West Hill Farm Dairy Ltd is wholly owned and controlled by Mr. C.W. and Mrs. S.J. Batstone.

5 RELATED PARTY TRANSACTIONS

Included in Cost of Sales is an amount of £86,959 in respect of Liquid Milk supplied to the company by Mr. and Mrs. Batstone. The Milk was supplied under normal trading terms and conditions and the amount outstanding at the end of the year was £8,251.