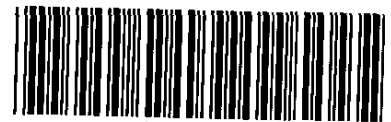


Financial Statements for the Year Ended 31 December 2019

for

Activ8 Intelligence Limited

TUESDAY



A9GJX9K2

A09

27/10/2020

#189

COMPANIES HOUSE

Activ8 Intelligence Limited

Contents of the Financial Statements
for the year ended 31 December 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Activ8 Intelligence Limited
Company Information
for the year ended 31 December 2019

DIRECTORS:

A S Armitage
B J Thew

REGISTERED OFFICE:

Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

BUSINESS ADDRESS:

Zibrant House
2 Millennium Way
Pride Park
Derby
DE24 8HG

REGISTERED NUMBER:

05384841 (England and Wales)

AUDITORS:

Derek Young & Co Accountants LLP
Statutory Auditors
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Activ8 Intelligence Limited (Registered number: 05384841)

Abridged Balance Sheet
31 December 2019

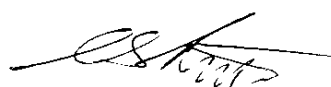
	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	32,995	35,207
CURRENT ASSETS			
Debtors	5	235,905	163,327
Cash at bank		1,105,713	1,311,592
		<u>1,341,618</u>	<u>1,474,919</u>
CREDITORS			
Amounts falling due within one year		<u>252,878</u>	<u>227,257</u>
NET CURRENT ASSETS		<u>1,088,740</u>	<u>1,247,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,121,735</u></u>	<u><u>1,282,869</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	398,584	398,584
Share premium		1,875,889	1,875,889
Retained earnings		<u>(1,152,738)</u>	<u>(991,604)</u>
SHAREHOLDERS' FUNDS		<u><u>1,121,735</u></u>	<u><u>1,282,869</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by:



A S Armitage - Director

The notes form part of these financial statements

Activ8 Intelligence Limited

Notes to the Financial Statements **for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Activ8 Intelligence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

The financial statements do not contain any significant judgements or estimation uncertainty.

Turnover

Turnover represents amounts derived from the provision of services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible fixed assets are stated at cost less depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Activ8 Intelligence Limited

Notes to the Financial Statements - continued
for the year ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company enjoys the financial support of its parent company which has the resources to ensure that it is able to continue to trade for the foreseeable future. There are also plans in place to further improve the company's performance going forwards.

For these reasons the directors consider it appropriate to prepare the financial statements on a going concern basis.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 12).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2019	97,738
Additions	17,908
	<hr/>
At 31 December 2019	115,646
	<hr/>
DEPRECIATION	
At 1 January 2019	62,531
Charge for year	20,120
	<hr/>
At 31 December 2019	82,651
	<hr/>
NET BOOK VALUE	
At 31 December 2019	32,995
	<hr/>
At 31 December 2018	35,207
	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other debtors	22,652	11,614
	<hr/>	<hr/>

Activ8 Intelligence Limited

Notes to the Financial Statements - continued
for the year ended 31 December 2019

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
23,094,156	Ordinary	1p	230,941	230,941
4,031,245	'A' Ordinary	1p	40,313	40,313
12,733,029	'B' Ordinary	1p	127,330	127,330
			<hr/>	<hr/>
			398,584	398,584
			<hr/>	<hr/>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Stephen Young (Senior Statutory Auditor)
for and on behalf of Derek Young & Co Accountants LLP

8. **POST BALANCE SHEET EVENTS**

In August 2020 a resolution was passed to reduce the share premium account of the Company by £1,875,889 and to declare and pay a dividend of £602,200.

9. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Liaison Financial Services Ltd (LFS). LFS draws up consolidated financial statements and shares the same registered office as Activ8 Intelligence Ltd.

The ultimate controlling party is director B J Thew, by virtue of his 53% controlling interest in LFS.